



The Innovative Foundation
Community Development Deposit Portfolio
2007 Status Report

Completed by

National Community Investment Fund
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The following is a review of the community development banks and credit unions in the deposit portfolio of The Innovative Foundation done purely on the basis of public information. To accomplish this review, National Community Investment Fund downloaded the financial statements of the credit unions from National Credit Union Administration's website. For banks, NCIF downloaded the Uniform Bank Performance Reports from the Federal Financial Institutions Examination Council's website (information for bank holding companies is not analyzed). NCIF also reviewed publicly available information at each institution's website. NCIF sent out a letter to all the depository institutions informing them of the monitoring process and connected with a few of them. Finally, NCIF leveraged its own contact with many of the portfolio institutions for completing this analysis.

With the financial statements of the credit unions and banks, the NCUA and FFIEC typically provide a peer group for comparison, which is listed in this report for each institution. It should be pointed out that peer groups are not available for thrifts and hence that information is not provided for Bank D (which is the only thrift in the foundation's portfolio). NCIF has created an Innovative Portfolio peer group with averages and medians to enable an intra-portfolio comparison.

The current CDFI Certification and Low Income Credit Union status has also been updated based on the CDFI Fund and the NCUA websites.

This report is provided in the following sections:

1. Section I: Summary of Exposures: this lists the amount of Innovative Foundation deposits along with a column for "Red Flags," "Yellow Flags" and "Green Flags". NCIF uses the term "Red Flag" to denote the existence of a potential cause for concern in an institution and "Yellow Flag" to advise trends that need to be monitored. Please note that these assessments do not evaluate the risk of the deposit at each institution particularly given FDIC deposit insurance. The "Flag" rating determined by NCIF for 2006 is also provided for comparison purposes. This document does not contain the "Flag" designations for these institutions as that information is proprietary and for the sole use of the investing institution.
2. Section II: NCIF Social Performance Metrics Applied to Banks in the Innovative Portfolio: illustrates the relative ranking of banks in the Innovative portfolio according to metrics developed by NCIF – Development Deposit Intensity and Development Lending Intensity - HMDA.
3. Section III: Detailed Profiles on Banks and Thrifts: provides summary financial data for 2005, 2006 and 2007 along with commentary on financial results.
4. Section III: Detailed Profiles on Credit Unions: provides summary financial data for 2005, 2006 and 2007 along with commentary on financial results.
5. Section IV: Portfolio Analysis: Summary tables on the Innovative Portfolio and charts including year-over-year performance of the foundation's bank and credit union portfolios.

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Section I: Summary of Exposures

Depository	Assets (000)	Foundation Deposit	2007 Designation	2006 Designation
Bank A	\$ 183,292	\$ 300,000		
Bank B	\$ 86,550	\$ 100,000		
Bank C	\$ 94,409	\$ 100,000		
Bank D	\$ 797,861	\$ 500,000		
Bank E	\$ 144,500	\$ 200,000		
Bank F	\$ 338,115	\$ 200,000		
Bank G	\$ 150,069	\$ 200,000		
Bank H	\$ 449,475	\$ 100,000		
Bank I	\$ 165,246	\$ 100,000		
Bank J	\$ 196,780	\$ 100,000		
Bank K	\$ 534,981	\$ 100,000		
Bank L	\$ 180,590	\$ 100,000		
Bank M	\$ 299,189	\$ 100,000		
Bank N	\$ 185,189	\$ 200,000		
Bank O	\$ 327,101	\$ 100,000		
Bank P	\$ 222,234	\$ 100,000		
Bank Q	\$ 157,775	\$ 100,000		
Bank R	\$ 99,750	\$ 300,000		
Bank S	\$ 115,876	\$ 100,000		
Bank T	\$ 240,520	\$ 100,000		No Deposit
Bank U	\$ 2,205,770	\$ 1,000,000		
Bank V	\$ 74,512	\$ 100,000		
Bank W	\$ 117,530	\$ 300,000		
Credit Union A	\$ 275,305	\$ 100,000		No Deposit
Credit Union B	\$ 109,717	\$ 100,000		
Credit Union C	\$ 19,850	\$ 100,000		
Credit Union D	\$ 61,652	\$ 100,000		
Credit Union E	\$ 55,650	\$ 100,000		
Credit Union F	\$ 92,548	\$ 100,000		
Credit Union G	\$ 28,741	\$ 100,000		
Credit Union H	\$ 69,352	\$ 100,000		
Credit Union I	\$ 303,808	\$ 100,000		
Credit Union J	\$ 13,552	\$ 100,000		
Credit Union K	\$ 597,882	\$ 100,000		
TOTAL INNOVATIVE PORTFOLIO		\$ 5,700,000		

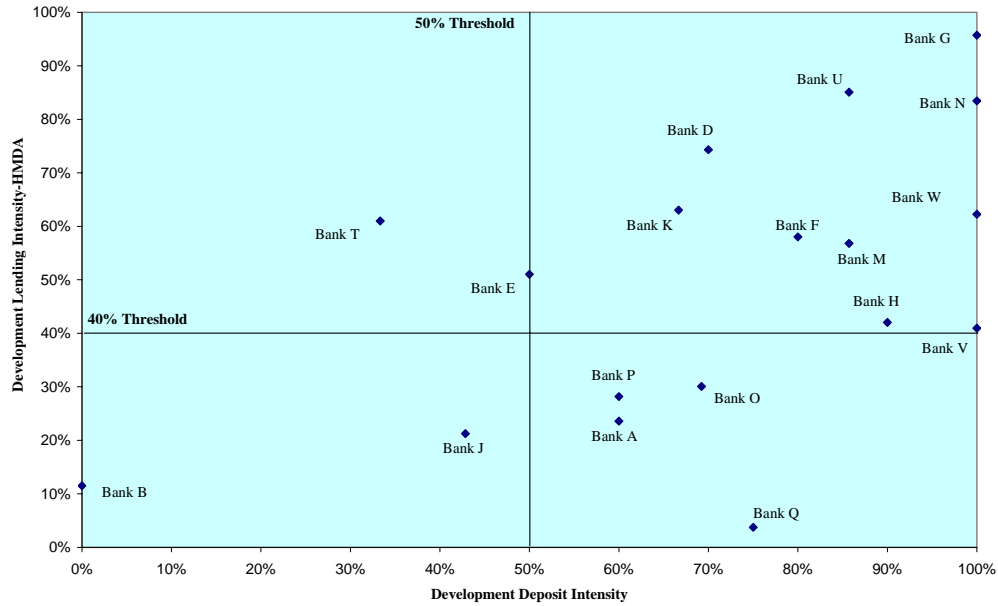
Section II: NCIF Social Performance Metrics Applied to Banks in the Innovative Portfolio

DEPOSITORY	DDI 2007	DLI-HMDA 2006	Housing Focus 12/31/2007
Bank A	60.00%	23.59%	8.87%
Bank B	0.00%	11.54%	17.69%
Bank C	66.67%	NA	35.57%
Bank D	70.00%	74.33%	32.30%
Bank E	50.00%	51.03%	19.34%
Bank F	80.00%	58.02%	24.31%
Bank G	100.00%	95.72%	27.09%
Bank H	90.00%	42.05%	19.10%
Bank I	83.33%	NA	18.21%
Bank J	42.86%	21.26%	22.63%
Bank K	66.67%	63.04%	13.07%
Bank L	100.00%	NA	11.26%
Bank M	100.00%	83.44%	34.56%
Bank N	69.23%	30.06%	59.14%
Bank O	60.00%	28.18%	21.17%
Bank P	75.00%	3.74%	10.66%
Bank Q	100.00%	NA	5.38%
Bank R	66.67%	NA	11.27%
Bank S	33.33%	61.00%	17.26%
Bank T	85.71%	85.06%	42.52%
Bank U	100.00%	40.95%	16.47%
Bank V	85.71%	56.80%	16.94%
Bank W	100.00%	62.26%	26.49%

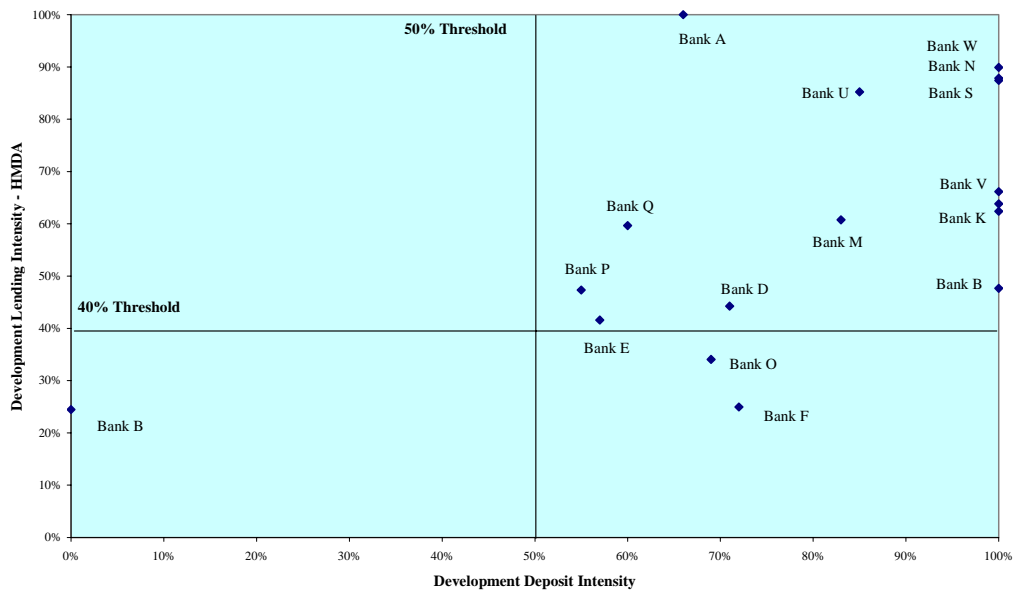
% of Housing Loans: % of total loans that are housing related.

Graphical illustration of banks in the Innovative portfolio as assessed using NCIF's Social Performance Metrics. The bank names have been redacted from this graph for privacy reasons. NCIF will perform year over year analysis on the social performance of institutions within your organization's portfolio.

NCIF Social Performance Metrics - Innovative Portfolio - 2007



NCIF Social Performance Metrics - Innovative Portfolio - 2006



Section III: Detailed Profiles on Banks and Thrifts

1. Bank A

City, State:

Total Assets: \$183.3 million (12/31/07)

NCIF SPM: DLI-HMDA: 23.6%; DDI: 60.0%; Quadrant: 2

CDFI Status: Certified

Minority Status: None

Financial Information as of 12/31/07:

Bank A	2005	2006	2007	FDIC Peer	Foundation Average	Foundation Median
Total Assets (000)	\$ 119,538	\$ 135,079	\$ 183,292	NA	\$ 306,971	\$ 183,292
Net Loans (000)	\$ 87,325	\$ 95,743	\$ 146,643	NA	\$ 203,782	\$ 125,279
Total Deposits (000)	\$ 104,675	\$ 110,385	\$ 146,987	NA	\$ 236,080	\$ 151,732
Net Income (000)	\$ 996	\$ 837	\$ 1,125	NA	\$ 1,910	\$ 1,284
Tier 1 Leverage Ratio (%)	8.83	11.94	9.43	9.59	9.28	9.43
Net Interest Margin (%)	4.47	4.19	4.34	3.93	4.07	4.09
Efficiency Ratio (%)	75.19	84.25	76.68	68.83	74.02	75.86
Return on Assets (%)	0.89	0.68	0.74	0.92	0.83	0.75
Return on Equity (%)	10.05	7.29	7.13	9.29	8.60	7.85
Net Loans/Average Assets (%)	75.81	70.76	77.48	69.94	68.14	68.63
Net Loans/Deposits (%)	83.42	86.74	99.77	85.45	83.23	84.06
Real Estate Loans/Avg Total Loans (%)	84.07	82.02	74.42	76.37	72.14	74.42
Construction Loans/Avg Total Loans (%)	8.24	10.85	13.7	14.97	12.76	12.02
Commercial Loans/Avg Total Loans	10.3	9.92	10.39	14.38	19.91	16.53
Net Charge offs/ Average Loans (%)	0.21	0.15	0.2	0.2	0.34	0.12
Non Current Loans/Gross Loans (%)	0.67	0.28	0.15	1.01	1.58	1.62

Financial Condition:

As of fiscal year-end December 31, 2007, Bank A's **total assets** increased by 35.7% over the previous year from \$135.1 million to \$183.3 million. During the same period, **net loans and leases** rose 53.2% from \$95.7 million to \$146.6 million leading to an increase in the **loan to asset ratio** from 70.8% to 77.5%, which is above the UBPR peer average of 69.9%. **Deposits** rose 33.2%, moving from \$110.4 million to \$147.0 million. As of fiscal year-end 2007, Bank A had a Tier I **leverage ratio** of 9.43%. This was below the 9.59% UBPR peer average but above the Innovative portfolio average of 9.28%.

Net income increased by 34.4% from \$837K in 2006 to \$1.1 million in 2007, which caused **return on average assets** to rise from 0.68% to 0.74%. **Net interest margin** increased 15 basis points from 4.19% in 2006 to 4.34% in 2007, remaining above both peer group averages. The **efficiency ratio** improved from 84.25% in 2006 to 76.68% in 2007. In 2007, Bank A received a \$500,000 BEA award from the CDFI Fund. Bank A also received \$500,000 in BEA awards during 2006 and \$234,000 in 2005.

As of year-end, **non-current loans** as a percentage of total loans decreased 13 basis points from 0.28% in 2006 to 0.15% in 2007. **Net charge-offs** as a percentage of total loans increased 5 basis points from 0.15% to 0.20%, which is equal to the UBPR peer average. The bank's **construction loan to average total loan ratio** has increased over the past three years, but is still below the FDIC peer average.

Red Flags: None.

Yellow Flags: None.

Additional Information:

Bank Holding Company A., the parent of Bank A, is among a small number of CDFI banks that is quoted on the OTC Bulletin Board under the symbol of XXXX. Bank A proactively collects information on impact through its Community Impact Scorecard. According to the bank's website, since 2002, the bank has made:

- ◆ 876 new commercial loans for \$228 million
- ◆ 220 new business micro loans for \$4.3 million
- ◆ 93 SBA loans for \$7.8 million
- ◆ 328 affordable housing unit development loans for \$25.0 million.
- ◆ 216 affordable housing homeowner loans for \$24.2 million

In this write-up NCIF included information on recent staff changes. These are not included in this document to protect the privacy of the institution.

2. Bank B

City, State:

Total Assets: \$86.6 million (12/31/07)

NCIF SPM: DLI-HMDA: 11.5%; DDI: 0%; Quadrant: 4

CDFI Status: None

Minority Status: Native American

Financial Information as of 12/31/07:

Bank B	2005	2006	2007	FDIC Peer	Foundation Average	Foundation Median
Total Assets (000)	\$ 77,425	\$ 82,847	\$ 86,550	NA	\$ 306,971	\$ 183,292
Net Loans (000)	\$ 48,045	\$ 56,538	\$ 54,390	NA	\$ 203,782	\$ 125,279
Total Deposits (000)	\$ 69,054	\$ 72,804	\$ 77,084	NA	\$ 236,080	\$ 151,732
Net Income (000)	\$ 228	\$ 210	\$ 316	NA	\$ 1,910	\$ 1,284
Tier 1 Leverage Ratio (%)	10.71	10.79	10.43	10.84	9.28	9.43
Net Interest Margin (%)	4.53	3.74	3.71	3.97	4.07	4.09
Efficiency Ratio (%)	88.73	90.69	85.69	70.25	74.02	75.86
Return on Assets (%)	0.31	0.26	0.39	0.93	0.83	0.75
Return on Equity (%)	2.81	2.59	3.73	8.57	8.60	7.85
Net Loans/Average Assets (%)	60.8	63.34	65.41	65.68	68.14	68.63
Net Loans/Deposits (%)	69.58	77.66	70.56	79.55	83.23	84.06
Real Estate Loans/Avg Total Loans (%)	84.91	83.57	79.06	71.36	72.14	74.42
Construction Loans/Avg Total Loans (%)	23.81	23.17	17.99	10.68	12.76	12.02
Commercial Loans/Avg Total Loans	7.09	10.4	15.15	14.76	19.91	16.53
Net Charge offs/ Average Loans (%)	0.09	0.05	0.03	0.2	0.34	0.12
Non Current Loans/Gross Loans (%)	0.07	0.44	0.72	1.09	1.58	1.62

Financial Condition:

As of fiscal year-end December 31, 2007, Bank B's **total assets** increased by 4.5% over the previous year from \$82.8 million to \$86.6 million. During the same period, **net loans and leases** fell 3.8% from \$56.5 million to \$54.4 million. The **net loan to average asset ratio** increased from 63.34% to 65.41%, just below the UBPR peer average of 65.68%. **Deposits** rose by 5.9% from \$72.8 million to \$77.1 million. As of fiscal year-end 2007, Bank B had a Tier I **leverage ratio** of 10.43%. This was just lower than the 10.84% UBPR peer average and the Innovative portfolio average of 9.28%.

Net income increased 50.1% from \$210K in 2006 to \$316K in 2007. Coupled with asset growth, the increase in earnings caused **return on average assets** to increase by 13 basis points, from 0.26% to 0.39%. **Net interest margin** declined slightly (3 basis points) from 3.74% in 2006 to 3.71% in 2007, below Bank2's peers (3.97). The **efficiency ratio** improved 5.5% from 90.69% in 2006 to 85.96% in 2007.

As of year-end, **non-current loans** as a percentage of total loans increased from 0.44% to 0.72%, though it remains below peer averages. **Net charge-offs** as a percentage of total loans decreased from 0.05% to an even stronger 0.03%. The bank's **construction loan to average total loan** ratio decreased this year, but is still above the FDIC peer average.

Red Flags: None.

Yellow Flags: None.

Additional Information:

Bank B continues to be viewed as an important institution within the Native American community. The bank has received recognition and awards from Native American and state organizations. Additionally its community development work has been commemorated by its local Federal Reserve Bank.

3. Bank C

City, State:
Total Assets: \$94.4 million (12/31/07)
NCIF SPM: DLI-HMDA: NA; DDI: 66.7%; Quadrant: NA
CDFI Status: Certified
Minority Status: Native American

Financial Information as of 12/31/07:

Bank C	2005	2006	2007	FDIC Peer	Foundation Average	Foundation Median
Total Assets (000)	\$ 92,273	\$ 96,359	\$ 94,409	NA	\$ 306,971	\$ 183,292
Net Loans (000)	\$ 61,464	\$ 66,739	\$ 65,933	NA	\$ 203,782	\$ 125,279
Total Deposits (000)	\$ 80,220	\$ 82,824	\$ 83,336	NA	\$ 236,080	\$ 151,732
Net Income (000)	\$ 647	\$ 633	\$ 670	NA	\$ 1,910	\$ 1,284
Tier 1 Leverage Ratio (%)	6.48	6.43	6.69	9.8	9.28	9.43
Net Interest Margin (%)	4.4	4.23	4.09	3.98	4.07	4.09
Efficiency Ratio (%)	74.17	75.15	76.1	69.46	74.02	75.86
Return on Assets (%)	0.72	0.66	0.7	1.03	0.83	0.75
Return on Equity (%)	10.89	11.09	11.12	10.27	8.60	7.85
Net Loans/Average Assets (%)	66.52	66.9	68.19	64.29	68.14	68.63
Net Loans/Deposits (%)	76.62	80.58	79.12	75.93	83.23	84.06
Real Estate Loans/Avg Total Loans (%)	69.45	69.3	70.73	61.58	72.14	74.42
Construction Loans/Avg Total Loans (%)	6.3	5.82	6.69	3.97	12.76	12.02
Commercial Loans/Avg Total Loans	9.25	8.74	7.95	14.09	19.91	16.53
Net Charge offs/ Average Loans (%)	0.5	0.47	0.02	0.17	0.34	0.12
Non Current Loans/Gross Loans (%)	1.28	1.18	0.53	0.92	1.58	1.62

Financial Condition:

As of fiscal year-end December 31, 2007, Bank C's **total assets** decreased by 2.0% over the previous year from \$96.4 million to \$94.4 million. During the same period, **net loans and leases** fell 1.2% from \$66.7 million to \$65.9 million, with the **loan to asset ratio** increasing from 66.9% to 68.2%, which was above the UBPR peer average of 64.29%. **Deposits** rose by 0.6% from \$82.8 million to \$83.3 million. As of fiscal year-end 2007, Bank C had a Tier I **leverage ratio** of 6.69%. This was significantly lower than the 9.8% UBPR peer average and the Innovative portfolio average of 9.28%.

Net income increased by 5.85% from \$633K in 2006 to \$670K in 2007, increasing **return on average assets** four basis points from 0.66% to 0.70%. **Net interest margin** eroded by 14 basis points, from 4.23% in 2006 to 4.09% in 2007, though it remained above peer averages. The **efficiency ratio** deteriorated modestly from 75.15% in 2006 to 76.1% in 2007.

As of year-end, **non-current loans** as a percentage of total loans declined from 1.18% in 2006 to 0.53% in 2007. **Net charge-offs** as a percentage of total loans improved from 0.47% in 2006 to 0.02% in 2007, which is below the UBPR peer average of 0.17% and the Innovative peer median of 0.12%. The bank's **construction loan to average total loan ratio** remains above FDIC peer.

Red Flags: None.

Yellow Flags: While the bank has improved earnings and asset quality during the year, the capital levels remain low. Due to this, the bank continues to warrant a "Yellow" rating.

Additional Information:

None.

4. Bank D

City, State:
Total Assets: \$797.9 million (3/31/08)
NCIF SPM: DLI-HMDA: 74.3%; DDI: 70.0%; Quadrant: 1
CDFI Status: Certified
Minority Status: African American

Financial Information as of 3/31/08:

Bank D	2006	2007	2008	FDIC Peer	Foundation Average	Foundation Median
Total Assets (000)	\$ 661,293	\$ 735,262	\$ 797,861	NA	\$ 306,971	\$ 183,292
Net Loans (000)	\$ 493,703	\$ 609,175	\$ 655,995	NA	\$ 203,782	\$ 125,279
Total Deposits (000)	\$ 512,045	\$ 616,853	\$ 658,977	NA	\$ 236,080	\$ 151,732
Net Income (000)	\$ 1,490	\$ 3,617	\$ 5,683	NA	\$ 1,910	\$ 1,284
Tier I Leverage Ratio (%)	9.4	7.97	7.79	NA	9.28	9.43
Net Interest Margin (%)	4.03	4.04	3.75	NA	4.07	4.09
Efficiency Ratio (%)	71.77	81.24	87.17	NA	74.02	75.86
Return on Assets (%)	0.91	0.94	0.74	NA	0.83	0.75
Return on Equity (%)	9.68	5.65	8.51	NA	8.60	7.85
Net Loans/Average Assets (%)	71.77	87.24	82.22	NA	68.14	68.63
Net Loans/Deposits (%)	96.42	98.52	99.55	NA	83.23	84.06
Real Estate Loans/Avg Total Loans (%)	99.65	91.37	92.03	NA	72.14	74.42
Net Charge offs/ Average Loans (%)	0.55	0.03	0.12	NA	0.34	0.12
Non Current Loans/Gross Loans (%)	0.01	0.74	0.54	NA	1.58	1.62

FDIC peer group data not available for thrifts

Financial Condition:

As of fiscal year-end March 31, 2008, Bank D's **total assets** increased by 8.5% over the previous year from \$735.3 million to \$797.9 million. Over the same period, **net loans and leases** rose 7.7% from \$609.2 million to \$656.0 million, driving a rise in the **loan to asset ratio** from 87.24% to 82.22%. **Deposits** rose by 6.8% from \$616.9 million to \$659.0 million. As of 3/31/08, Bank D had a Tier I **leverage ratio** of 7.79%. This was just below the previous year's ratio of 7.97%, and was below the Innovative portfolio average of 9.28%.

Net income increased by 57.1% from \$3.6 million in FY 2007 to \$5.7 million in FY 2008 driven by a substantial increase in fees and a reduction in taxes due to the NMTC transactions. This partly offset an increase in consulting expenses relating to reengineering of the bank operations and hiring of increased staff. As a result, the **return on average assets** decreased from 0.94% to 0.74%. **Net interest margin** decreased from 4.04% to 3.75% in 2008. The **efficiency ratio** deteriorated from 81.24% to 87.17%.

As of fiscal year-end 2008, **non-current loans** as a percentage of total loans decreased 20 basis points from 0.74% to 0.54%, which is below the Innovative peer median of 1.58%. **Net charge-offs** remained low as a percentage of total loans, increasing slightly from 0.03% to 0.12%.

Red Flags: None.

Yellow Flags: None.

Additional Information: It is believed that Bank D plans to grow through acquisitions of banks, check cashers and/or asset management companies. The stock is quoted at \$8.65 which is 40% of book value.

5. Bank E

City, State:
Total Assets: \$144.5 million (12/31/07)
NCIF SPM: DLI-HMDA: 51.0%; DDI: 50.0%; Quadrant: 1
CDFI Status: Certified
Minority Status: None (but Women-Owned)

Financial Information as of 12/31/07:

Bank E	2005	2006	2007	FDIC Peer	Foundation Average	Foundation Median
Total Assets (000)	\$ 141,782	\$ 144,073	\$ 144,500	NA	\$ 306,971	\$ 183,292
Net Loans (000)	\$ 101,617	\$ 101,590	\$ 102,765	NA	\$ 203,782	\$ 125,279
Total Deposits (000)	\$ 115,680	\$ 120,110	\$ 122,677	NA	\$ 236,080	\$ 151,732
Net Income (000)	\$ 2,607	\$ 3,236	\$ 2,512	NA	\$ 1,910	\$ 1,284
Tier I Leverage Ratio (%)	11.06	10.87	11.83	9.59	9.28	9.43
Net Interest Margin (%)	4.86	4.85	4.87	3.93	4.07	4.09
Efficiency Ratio (%)	64.31	59.99	61.34	68.83	74.02	75.86
Return on Assets (%)	1.94	2.3	1.81	0.92	0.83	0.75
Return on Equity (%)	14.94	18.8	13.81	9.29	8.60	7.85
Net Loans/Average Assets (%)	69.26	70.18	70.48	69.94	68.14	68.63
Net Loans/Deposits (%)	87.84	84.58	83.77	85.45	83.23	84.06
Real Estate Loans/Avg Total Loans (%)	73.7	69.43	70.51	76.37	72.14	74.42
Construction Loans/Avg Total Loans (%)	1.66	2.47	2.85	14.97	12.76	12.02
Commercial Loans/Avg Total Loans	20.27	24.17	22.76	14.38	19.91	16.53
Net Charge offs/ Average Loans (%)	0.58	0.47	1.28	0.2	0.34	0.12
Non Current Loans/Gross Loans (%)	1.18	1.78	1.09	1.01	1.58	1.62

Financial Condition:

As of 12/31/07, Bank E's **total assets** increased by 0.3% over the previous year from \$144.1 million to \$144.5 million. During the same period, **net loans and leases** increased 1.2% from \$101.6 million to \$102.8 million, driving a modest increase in the **loan to asset ratio** from 70.18% to 70.48%, which is above the UBPR peer average of 69.94%. **Deposits** rose by 2.14% from \$120.1 million to \$122.7 million. As of fiscal year-end 2007, Bank E had a Tier I **leverage ratio** of 11.83%. This was higher than the 9.59% UBPR peer average and the Innovative portfolio average of 9.28%.

Net income dropped by 22.4% from \$3.2 million in 2006 to \$2.5 million in 2007, decreasing **return on average assets** from 2.30% to 1.81%. The decline in net income was due to a one-time credit loss during the year. **Net interest margin** rose 2 basis points from 4.85% in 2006 to 4.87% in 2007, and it stood well above peer averages. The **efficiency ratio** deteriorated from 59.99% in 2006 to 61.34% in 2007. This is still better than both UBPR peer of 68.83%. Bank E remains one of the more efficient and profitable CDFI banks. Profitability remains strong. The bank received a \$489,169 BEA Award during 2007 and a \$500,000 BEA Award during 2006.

As of 12/07, **non-current loans** as a percentage of total loans decreased 69 basis points from 1.78% in 2006 to 1.09% primarily due to the abovementioned one-time credit loss; this is below the Innovative median of 1.62% and the FDIC peer average of 1.01%. **Net charge-offs** as a percentage of total loans increased 81 basis points from 0.47% in 2006 to 1.28% in 2007, higher than the UBPR peer average of 0.20%. The bank's **construction loan to average total loan ratio** stable and well below FDIC peer average.

Red Flags: None.

Yellow Flags: None.

Additional Information: Bank E is a family-owned institution chartered in 1950 and retains a focus on retail banking.

6. Bank F

City, State:
Total Assets: \$338.1 million (12/31/07)
NCIF SPM: DLI-HMDA: 58.0%; DDI: 80%; Quadrant: 1
CDFI Status: Certified
Minority Status: African American

Financial Information as of 12/31/07:

Bank F	2005	2006	2007	FDIC Peer	Foundation Average	Foundation Median
Total Assets (000)	\$ 327,982	\$ 334,636	\$ 338,115	NA	\$ 306,971	\$ 183,292
Net Loans (000)	\$ 215,645	\$ 218,003	\$ 235,363	NA	\$ 203,782	\$ 125,279
Total Deposits (000)	\$ 254,812	\$ 269,043	\$ 279,978	NA	\$ 236,080	\$ 151,732
Net Income (000)	\$ 2,748	\$ 3,461	\$ 3,208	NA	\$ 1,910	\$ 1,284
Tier 1 Leverage Ratio (%)	9.86	10.8	9.59	9.06	9.28	9.43
Net Interest Margin (%)	4.58	4.57	4.33	3.77	4.07	4.09
Efficiency Ratio (%)	79.66	76.86	77.45	61.55	74.02	75.86
Return on Assets (%)	0.84	1.06	0.95	1.1	0.83	0.75
Return on Equity (%)	8.71	10.34	9.69	11.65	8.60	7.85
Net Loans/Average Assets (%)	63.79	65.32	66.74	71.05	68.14	68.63
Net Loans/Deposits (%)	84.63	81.03	84.06	89.45	83.23	84.06
Real Estate Loans/Avg Total Loans (%)	84.39	87.4	87.89	76.96	72.14	74.42
Construction Loans/Avg Total Loans (%)	8.01	11.42	14.35	16.31	12.76	12.02
Commercial Loans/Avg Total Loans	7.91	6.51	5.79	13.85	19.91	16.53
Net Charge offs/ Average Loans (%)	0.07	0.11	0.12	0.18	0.34	0.12
Non Current Loans/Gross Loans (%)	1.89	1.68	2.21	1.03	1.58	1.62

Financial Condition:

As of fiscal year-end December 31, 2007, Bank F's **total assets** increased by 1.0% over the previous year from \$334.6 million to \$338.1 million. During the same period, **net loans and leases** grew 7.96% from \$218.0 million to \$235.4 million, which resulted in a modest rise in the **loan to asset ratio** from 65.32% to 66.74%, while the UBPR peer average was 71.05%. **Deposits** climbed by 4.1% from \$269.0 million to \$280.0 million. As of fiscal year-end 2007, Bank F had a Tier I **leverage ratio** of 9.59%. This was higher than the UBPR and Innovative peer averages of 9.06% and 8.90%, respectively.

Net income decreased by 7.31% from \$3.46 million in 2006 to \$3.21 million in 2007, decreasing **return on average assets** 11 basis points from 1.06% to 0.95%. **Net interest margin** contracted 24 basis points from 4.57% in 2006 to 4.33% in 2007, which was still above peer averages. The **efficiency ratio** declined slightly, increasing from 76.86% in 2006 to 77.45% in 2007; this figure remains above the FDIC peer average.

As of year-end, **non-current loans** as a percentage of total loans increased from 1.68% in 2006 to 2.21% in 2007. This figure is significantly more than twice the UBPR peer average (1.03%) and above the Innovative median (1.62%). **Net charge-offs** as a percentage of total loans increased 1 basis point from 0.11% in 2006 to 0.12% in 2007, which is below the UBPR peer average. This demonstrates active management of troubled assets which results in lower charge-offs. The bank's **construction loan to average total loan ratio** rose over the past three years, but remains below FDIC peer.

Red Flags: None.

Yellow Flags: Asset Quality – Increase in non-current loans. Despite the fact that the non current loan ratio has increased, Bank F warrants a “Yellow” rating due to reasonable management and capital levels.

Additional Information:

Bank F is quoted on OTC Bulletin Board as XXXX. The stock is quoted at \$8.20 which is 51% of book value.

Bank F operates in one of the highly distressed housing markets and home foreclosure rates are high. Bank F has a large real estate lending portfolio that is likely to show increased delinquencies in the future that need to be monitored. As per the 10Q the NPA levels increased by \$2.3 million as of March 31, 2008 due to an increase in delinquencies in four commercial credits of a like amount increasing the total NPA/total loans to 4.35% as of the end of the first quarter.

7. Bank G

City, State:
Total Assets: \$150.1 million (12/31/07)
NCIF SPM: DLI-HMDA: 95.7%; DDI:100.0%; Quadrant: 1
CDFI Status: Certified
Minority Status: None

Financial Information as of 12/31/07:

Bank G	2005	2006	2007	FDIC Peer	Foundation Average	Foundation Median
Total Assets (000)	\$ 126,421	\$ 111,405	\$ 150,069	NA	\$ 306,971	\$ 183,292
Net Loans (000)	\$ 68,198	\$ 68,659	\$ 82,189	NA	\$ 203,782	\$ 125,279
Total Deposits (000)	\$ 100,807	\$ 84,900	\$ 113,110	NA	\$ 236,080	\$ 151,732
Net Income (000)	\$ 642	\$ (343)	\$ 398	NA	\$ 1,910	\$ 1,284
Tier 1 Leverage Ratio (%)	9.14	14.06	12.2	10.33	9.28	9.43
Net Interest Margin (%)	4.1	4.3	3.76	3.76	4.07	4.09
Efficiency Ratio (%)	76.06	95.11	90.6	62.3	74.02	75.86
Return on Assets (%)	0.56	-0.29	0.31	1.08	0.83	0.75
Return on Equity (%)	5.44	-2.47	2.34	10.28	8.60	7.85
Net Loans/Average Assets (%)	57.04	58.79	60.4	69.97	68.14	68.63
Net Loans/Deposits (%)	67.65	80.87	72.66	86.64	83.23	84.06
Real Estate Loans/Avg Total Loans (%)	80.79	66.71	70.7	74.01	72.14	74.42
Construction Loans/Avg Total Loans (%)	19.41	20.69	22.17	13.69	12.76	12.02
Commercial Loans/Avg Total Loans	19.02	33.15	26.8	16.33	19.91	16.53
Net Charge offs/ Average Loans (%)	0.03	0.72	-0.06	0.19	0.34	0.12
Non Current Loans/Gross Loans (%)	0.08	0.12	2.17	1.1	1.58	1.62

Financial Condition:

As of fiscal year-end December 31, 2007, Bank G's **total assets** increased by 34.7% over the previous year from \$111.4 million to \$150.1 million. During the same period, **net loans and leases** rose 19.7% from \$68.7 million to \$82.2 million. This led to a rise in the **loan to asset ratio** from 58.79% to 60.4%, while the UBPR peer average was 69.97%. **Deposits** similarly rose strongly, by 33.2% from \$84.9 million to \$113.1 million. As of fiscal year-end 2007, Bank G had a Tier I **leverage ratio** of 12.2%. This was above the 10.33% UBPR peer average and above the Innovative portfolio average of 9.28%.

Net income rebounded from a difficult 2006, increasing from a \$343K loss to a gain of \$398K in 2007, increasing **return on average assets** from -0.29% to 0.31%. Net income was boosted by a net interest margins from increased loans and substantial fee income received on account of NMTC. **Net interest margin** decreased 54 basis points from 4.30% in 2006 to 3.76% in 2007. The **efficiency ratio** improved from 95.11% in 2006 to 90.6% in 2007.

As of year-end, **non-current loans** as a percentage of total loans rose sharply from 0.12% in 2006 to 2.17% in 2007. However, **net charge-offs** as a percentage of total loans declined, falling from 0.72% to -0.06%, well below the UBPR peer average of 0.19%. The bank's **construction loan to average total loan ratio** is above the peer average.

Red Flags: None.

Yellow Flags: The bank should be monitored till the Formal Agreement has been lifted.

Additional Information: None.

8. Bank H

City, State:

Total Assets: \$449.5 million (12/31/07)

NCIF SPM: DLI-HMDA: 42.1%; DDI: 90.0%; Quadrant: 1

CDFI Status: Certified

Minority Status: African American

Financial Information as of 12/31/07:

Bank H	2005	2006	2007	FDIC Peer	Foundation Average	Foundation Median
Total Assets (000)	\$ 363,175	\$ 395,000	\$ 449,475	NA	\$ 306,971	\$ 183,292
Net Loans (000)	\$ 176,917	\$ 197,492	\$ 230,050	NA	\$ 203,782	\$ 125,279
Total Deposits (000)	\$ 312,489	\$ 342,666	\$ 394,860	NA	\$ 236,080	\$ 151,732
Net Income (000)	\$ 2,349	\$ 2,216	\$ 1,799	NA	\$ 1,910	\$ 1,284
Tier 1 Leverage Ratio (%)	5.72	6.64	6.41	9.06	9.28	9.43
Net Interest Margin (%)	3.25	2.92	2.88	3.77	4.07	4.09
Efficiency Ratio (%)	70.97	72.62	75.86	61.55	74.02	75.86
Return on Assets (%)	0.67	0.58	0.42	1.1	0.83	0.75
Return on Equity (%)	11.31	10.13	6.63	11.65	8.60	7.85
Net Loans/Average Assets (%)	47.77	50.35	51.06	71.05	68.14	68.63
Net Loans/Deposits (%)	56.62	57.63	58.26	89.45	83.23	84.06
Real Estate Loans/Avg Total Loans (%)	85.75	85.1	81.69	76.96	72.14	74.42
Construction Loans/Avg Total Loans (%)	17.31	20.77	17.48	16.31	12.76	12.02
Commercial Loans/Avg Total Loans	8.88	10.37	14.35	13.85	19.91	16.53
Net Charge offs/ Average Loans (%)	0.02	0.02	0.08	0.18	0.34	0.12
Non Current Loans/Gross Loans (%)	1.12	2.99	3.42	1.03	1.58	1.62

Financial Condition:

As of fiscal year-end December 31, 2007, Bank H's **total assets** increased by 13.79% over the previous year from \$395.0 million to \$449.5 million. During the same period, **net loans and leases** rose 16.49% from \$197.5 million to \$230.1 million, which combined with the asset growth resulted in a modest increase in the **loan to asset ratio** from 50.35% to 51.06%, while the UBPR peer average was 71.05%. **Deposits** rose by 15.23%, from \$342.7 million to \$394.9 million, and funded the asset expansion. The increase in loans & deposits was on account of the acquisition branch operations in a new market area, and due to a push to increase the bank's loan to deposit ration. At fiscal year-end 2007, the Tier I **leverage ratio** was 6.61%. This was significantly lower than the 9.06% UBPR peer average and the Innovative portfolio average of 9.28%. However, Bank H has between \$7 million at the holding company which can be downstreamed, if needed, to significantly improve its ratios.

Net income decreased by 18.80% from \$2.2 million in 2006 to \$1.8 million in 2007, which in combination with asset growth, decreased **return on average assets** 10 basis points from 0.58% to 0.42%. **Net interest margin** declined 4 basis points from 2.92% in 2006 to 2.88% in 2007, well below both peer averages. The **efficiency ratio** weakened from 72.62% in 2006 to 75.86% in 2007, which is above the UBPR peer average.

As of year-end, **non-current loans** as a percentage of total loans continued to increase, growing from 2.99% in 2006 to 3.42% in 2007. With the increase, the figure now exceeds both the Innovative and FDIC peer averages. **Net charge-offs** held as a percentage of total loans increased from 0.02% in 2006 to 0.08% in 2007. This ratio has been low over the years and also below the UBPR peer average of 0.18%.

Red Flags: None.

Yellow Flags: The non current loans to gross loans ratio continues to rise even though historical rate of net charge-off ratio is low.

Additional Information:

It remains to be seen if the management is able to maintain the bank's historical control over charge-offs. During Q1 2008, profitability increased though the non current loan ratio remains high.

Bank H received a \$500,000 BEA Award and a \$542,705 Financial Assistance Award during 2007.

9. Bank I

City, State:

Total Assets: \$165.2 million (12/31/07)

NCIF SPM: DLI-HMDA: NA; DDI: 83.3%; Quadrant: NA

CDFI Status: Certified

Minority Status: None

Financial Information as of 12/31/07:

Bank I	2005	2006	2007	FDIC Peer	Foundation Average	Foundation Median
Total Assets (000)	\$ 120,438	\$ 145,511	\$ 165,246	NA	\$ 306,971	\$ 183,292
Net Loans (000)	\$ 44,449	\$ 68,463	\$ 79,900	NA	\$ 203,782	\$ 125,279
Total Deposits (000)	\$ 105,896	\$ 120,905	\$ 139,649	NA	\$ 236,080	\$ 151,732
Net Income (000)	\$ 725	\$ 841	\$ 1,179	NA	\$ 1,910	\$ 1,284
Tier 1 Leverage Ratio (%)	6.35	14.07	12.68	9.49	9.28	9.43
Net Interest Margin (%)	3.09	3.21	3.33	3.88	4.07	4.09
Efficiency Ratio (%)	79.78	77.78	70.22	63.78	74.02	75.86
Return on Assets (%)	0.58	0.66	0.8	1.13	0.83	0.75
Return on Equity (%)	6.01	5.87	5.23	11.5	8.60	7.85
Net Loans/Average Assets (%)	36.58	46.91	50.48	66.93	68.14	68.63
Net Loans/Deposits (%)	41.97	56.63	57.21	80.54	83.23	84.06
Real Estate Loans/Avg Total Loans (%)	58.88	53.43	54.94	68.66	72.14	74.42
Construction Loans/Avg Total Loans (%)	1.29	2.03	4.38	6.98	12.76	12.02
Commercial Loans/Avg Total Loans	15.08	13.88	12.26	13.63	19.91	16.53
Net Charge offs/ Average Loans (%)	0.07	0.09	0.48	0.2	0.34	0.12
Non Current Loans/Gross Loans (%)	0.47	0.68	0.62	0.95	1.58	1.62

Financial Condition:

As of fiscal year-end December 31, 2007, Bank I's **total assets** increased by 13.56% over the previous year from \$145.5 million to \$165.2 million. During the same period, **net loans and leases** rose 16.71% from \$68.5 million to \$79.9 million, which resulted in an increase in the **loan to asset ratio** from 46.91% to 50.48%. (It should be noted that Bank I is primarily an agricultural bank and its loan portfolio is very seasonal, with peak outstandings coming during mid year when the farmers are sowing the crop.) This figure is well below the UBPR peer average of 66.93%. **Deposits** rose by 15.5% from \$120.9 million to \$139.6 million. As of fiscal year-end 2007, the bank had a Tier I **leverage ratio** of 12.68%. This was higher than the 9.49% UBPR peer average and the Innovative portfolio average of 9.28%.

Net income increased 40.2% from \$841K in 2006 to \$1.2 million in 2007, which increased **return on average assets** 14 basis points from 0.66% to 0.80%. **Net interest margin** increased 12 basis points from 3.21% in 2006 to 3.33% in 2007, well below peer averages. The **efficiency ratio** improved from 77.78% in 2006 to 70.22% in 2007.

As of year-end, **non-current loans** as a percentage of total loans decreased 6 basis points from 0.68% to 0.62%, which is below the FDIC peer group average and superior to the Innovative peer median. **Net charge-offs** as a percentage of total loans increased 39 basis points from 0.09% in 2006 to 0.48% in 2007, higher than the UBPR peer average of 0.20%. The bank's **construction loan to average total loan ratio** is below the FDIC peer average.

Red Flags: None.

Yellow Flags: None.

Additional Information:

Bank I is part of a 3 bank holding company.

Bank I received a \$500,000 BEA Award during 2007.

10. Bank J

City, State:

Total Assets: \$196.8 million (12/31/07)

NCIF SPM: DLI-HMDA: 21.3%; DDI: 42.9%; Quadrant: 4

CDFI Status: Certified

Minority Status: None

Financial Information as of 12/31/07:

Bank J	2005	2006	2007	FDIC Peer	Foundation Average	Foundation Median
Total Assets (000)	\$ 176,299	\$ 184,552	\$ 196,780	NA	\$ 306,971	\$ 183,292
Net Loans (000)	\$ 90,971	\$ 100,357	\$ 124,402	NA	\$ 203,782	\$ 125,279
Total Deposits (000)	\$ 158,581	\$ 165,073	\$ 176,108	NA	\$ 236,080	\$ 151,732
Net Income (000)	\$ 1,897	\$ 2,042	\$ 1,775	NA	\$ 1,910	\$ 1,284
Tier 1 Leverage Ratio (%)	7.53	8.06	7.74	9.49	9.28	9.43
Net Interest Margin (%)	3.7	3.62	3.85	3.88	4.07	4.09
Efficiency Ratio (%)	65.82	62.68	67.89	63.78	74.02	75.86
Return on Assets (%)	1.11	1.14	0.94	1.13	0.83	0.75
Return on Equity (%)	11.96	12.56	10.18	11.5	8.60	7.85
Net Loans/Average Assets (%)	51.15	52.55	60.68	66.93	68.14	68.63
Net Loans/Deposits (%)	57.37	60.8	70.64	80.54	83.23	84.06
Real Estate Loans/Avg Total Loans (%)	72.42	73.41	76.18	68.66	72.14	74.42
Construction Loans/Avg Total Loans (%)	6.62	7.54	12.02	6.98	12.76	12.02
Commercial Loans/Avg Total Loans	18.51	19.14	16.53	13.63	19.91	16.53
Net Charge offs/ Average Loans (%)	0.3	0.22	0.06	0.2	0.34	0.12
Non Current Loans/Gross Loans (%)	1.44	0.72	0.19	0.95	1.58	1.62

Financial Condition:

As of fiscal year-end December 31, 2007, Bank J's **total assets** increased 6.63% over the previous year from \$184.6 million to \$196.8 million. During the same period, **net loans and leases** rose 23.96% from \$100.4 million to \$124.4 million driving a rise in the **loan to asset ratio** from 52.55% to 60.68%. This figure still lags the UBPR peer average of 66.93%. **Deposits** grew by 6.68% from \$165.1 million to \$176.1 million. As of fiscal year-end 2007, the bank had a Tier I **leverage ratio** of 7.74%. This was lower than the 9.49% UBPR peer average and the Innovative portfolio average of 9.28%.

Net income decreased by 13.1% from \$2.0 million in 2006 to \$1.8 million in 2007, allowing **return on average assets** to decrease by 20 basis points from 1.14% in 2006 to 0.94% in 2007. **Net interest margin** increased 23 basis points from 3.62% in 2006 to 3.85% in 2007, a level that is just below both peer averages. The **efficiency ratio** deteriorated from 62.68% in 2006 to 67.89% in 2007, which places the bank at below its FDIC peer average.

As of year-end, **non-current loans** as a percentage of total loans decreased 53 basis points from 0.72% in 2006 to 0.19% in 2007, well below the FDIC peer group average and below the Innovative peer group median. **Net charge-offs** as a percentage of total loans decreased 16 basis points from 0.22% in 2006 to 0.06% in 2007, now below the UBPR peer average of 0.20%. The bank's **construction loan to average total loan ratio** increased strong during the year (448 basis points) and is now above the FDIC peer average.

Red Flags: None.

Yellow Flags: None.

Additional Information:

Bank J is part of a three bank holding company.

Bank J has a substantial exposure to the timber market and is likely to face a slowdown in lending and an increase in delinquencies as the economy and the housing market continue to slow down.

11. Bank K

City, State:
Total Assets: \$535.0 million (12/31/07)
NCIF SPM: DLI-HMDA: 63.0%; DDI: 66.7%; Quadrant: 1
CDFI Status: Certified
Minority Status: Asian/Pacific Islander American

Financial Information as of 12/31/07:

Bank K	2005	2006	2007	FDIC Peer	Foundation Average	Foundation Median
Total Assets (000)	\$ 308,026	\$ 408,912	\$ 534,981	NA	\$ 306,971	\$ 183,292
Net Loans (000)	\$ 185,309	\$ 288,205	\$ 416,887	NA	\$ 203,782	\$ 125,279
Total Deposits (000)	\$ 261,238	\$ 359,387	\$ 455,855	NA	\$ 236,080	\$ 151,732
Net Income (000)	\$ 924	\$ 1,590	\$ 701	NA	\$ 1,910	\$ 1,284
Tier 1 Leverage Ratio (%)	12.23	9.34	9.07	9.06	9.28	9.43
Net Interest Margin (%)	3.87	3.97	3.85	3.77	4.07	4.09
Efficiency Ratio (%)	76.94	75.81	90.43	61.55	74.02	75.86
Return on Assets (%)	0.38	0.45	0.15	1.1	0.83	0.75
Return on Equity (%)	4.23	4.4	1.71	11.65	8.60	7.85
Net Loans/Average Assets (%)	63.23	66.92	76.49	71.05	68.14	68.63
Net Loans/Deposits (%)	70.93	80.19	91.45	89.45	83.23	84.06
Real Estate Loans/Avg Total Loans (%)	99.05	98.88	98.48	76.96	72.14	74.42
Construction Loans/Avg Total Loans (%)	9.25	20.67	28.3	16.31	12.76	12.02
Commercial Loans/Avg Total Loans	0.6	0.8	1.22	13.85	19.91	16.53
Net Charge offs/ Average Loans (%)	0.02	0	0	0.18	0.34	0.12
Non Current Loans/Gross Loans (%)	0	0	0.5	1.03	1.58	1.62

Financial Condition:

As of fiscal year-end December 31, 2007, Bank K's **total assets** increased by 30.83% over the previous year from \$408.9 million to \$535.0 million. During the same period, **net loans and leases** rose 44.65% from \$288.8 million to \$416.9 million leading to an increase in the **loan to asset ratio** from 66.92% to 76.49%, which is above the UBPR peer average. **Deposits** rose by 26.84%, from \$359.4 million to \$455.9 million, funding the strong asset growth. As of fiscal year-end 2007, Bank K had a Tier I **leverage ratio** of 9.07%. This was just above than the 9.06% UBPR peer average and the Innovative portfolio average of 9.28%.

Net income decreased by 55.9% from \$1.6 million in 2006 to \$701K in 2007, decreasing **return on average assets** 30 basis points from 0.45% to 0.15%. Causes for the substantial decline in net income are (a) an increase in consultant and one-time expenses relating to BSA compliance and (b) a drop in fee income associated with remittance products that were banned by the C&D order. **Net interest margin** decreased 12 basis points from 3.97% in 2006 to 3.85% in 2007, just above the FDIC peer average of 3.77% but below the Innovative peer group average of 3.90%. The **efficiency ratio** deteriorated, moving from 75.81% in 2006 to 90.43% in 2007.

As of year-end, **non-current loans** as a percentage of total loans increased from 0.00% to 0.05%, which in part stems from the relatively young portfolio, but is also evidence of solid underwriting. **Net charge-offs** as a percentage of total loans remained at 0.00% in 2006, lower than the UBPR peer average of 0.18%. The bank's **construction loan to average total loan ratio** continues to grow and is above the FDIC peer average.

Red Flags: None.

Yellow Flags: Bank K warrants a “Yellow” rating due to a Cease and Desist order received during 2007.

Additional Information:

Bank K had strong loan growth while maintaining excellent asset quality in 2007. In August 2007, Bank K received a Cease and Desist order from the FDIC on account of BSA & Patriot Act issues. The bank was ordered to improve its practices related to risk assessment, due diligence and suspicious activity reporting. This C&D did not restrict the bank from growing its assets. According to management, the bank is now fully compliant and will be out of the order in 2009.

Bank K has received \$500,000 BEA Awards in each of the last three years.

12. Bank L

City, State:
Total Assets: \$180.6 million (12/31/07)
NCIF SPM: DLI-HMDA: NA; DDI: 100.0%; Quadrant: NA
CDFI Status: Certified
Minority Status: None

Financial Information as of 12/31/07:

Bank L	2005	2006	2007	FDIC Peer	Foundation Average	Foundation Median
Total Assets (000)	\$ 186,396	\$ 193,633	\$ 180,590	NA	\$ 306,971	\$ 183,292
Net Loans (000)	\$ 89,783	\$ 94,417	\$ 94,449	NA	\$ 203,782	\$ 125,279
Total Deposits (000)	\$ 161,036	\$ 165,129	\$ 152,169	NA	\$ 236,080	\$ 151,732
Net Income (000)	\$ 2,320	\$ 3,049	\$ 1,858	NA	\$ 1,910	\$ 1,284
Tier 1 Leverage Ratio (%)	9.46	9.95	9.79	9.49	9.28	9.43
Net Interest Margin (%)	4.04	4.15	4.14	3.88	4.07	4.09
Efficiency Ratio (%)	64.28	56.93	56.37	63.78	74.02	75.86
Return on Assets (%)	1.25	1.62	0.96	1.13	0.83	0.75
Return on Equity (%)	10.08	12.96	7.92	11.5	8.60	7.85
Net Loans/Average Assets (%)	44.64	49.98	52.65	66.93	68.14	68.63
Net Loans/Deposits (%)	55.75	57.18	62.07	80.54	83.23	84.06
Real Estate Loans/Avg Total Loans (%)	35.69	40.74	42.13	68.66	72.14	74.42
Construction Loans/Avg Total Loans (%)	3.04	9.79	12.35	6.98	12.76	12.02
Commercial Loans/Avg Total Loans	31.31	27.76	27.56	13.63	19.91	16.53
Net Charge offs/ Average Loans (%)	0.13	0.8	1.51	0.2	0.34	0.12
Non Current Loans/Gross Loans (%)	2.08	1.55	3.58	0.95	1.58	1.62

Financial Condition:

As of fiscal year-end December 31, 2007, Bank L's **total assets** decreased by 6.74% over the previous year from \$193.6 million to \$180.6 million. During the same period, **net loans and leases** held steady at \$94.4 million. This resulted in a modest gain in the **loan to asset ratio**, from 49.98% to 52.65%, which allowed the bank to narrow its gap against the UBPR peer average of 66.93%. **Deposits** fell by 7.85% from \$165.1 million to \$152.2 million. As of fiscal year-end 2007, Bank L had a Tier I **leverage ratio** of 9.79%. This figure is above both the 9.49% UBPR peer average and the Innovative portfolio average of 9.28%.

Net income decreased by 39.1% from \$3.0 million in 2006 to \$1.9 million in 2007, decreasing **return on average assets** 66 basis points from 1.62% to 0.96%. **Net interest margin** decreased 1 basis point from 4.15% in 2006 to 4.14% in 2007, which is above the FDIC peer average of 3.88%. The **efficiency ratio** strengthened slightly from 56.93% in 2006 to 56.37% in 2007, superior to the UBPR and Innovative peer averages.

As of year-end, **non-current loans** as a percentage of total loans more than doubled from 1.55% in 2006 to 3.58% in 2007. This figure is more than 3x above the UBPR peer average and is also well above the Innovative peer median. **Net charge-offs** as a percentage of total loans increased sharply (71 basis points) from 0.80% in 2006 to 1.51% in 2007, which is significantly higher than the UBPR peer average of 0.15%. This is due to a loss caused by a fraudulent default by a long-term customer of the bank. The bank is engaged in legal action to attempt to recover a portion of the loss. The bank's **construction loan to average total loan ratio** has increased over the previous year end and is above the FDIC peer average.

Red Flags: None.

Yellow Flags: Bank L's credit quality was adversely impacted by the above referenced fraud. Due to this continued problem, the bank warrants a "Yellow" rating.

Additional Information:

Bank L is part of a three bank holding company.

Bank L received a \$366,911 Financial Assistance Award during 2007.

13. Bank M

City, State:
Total Assets: \$299.2 million (12/31/07)
NCIF SPM: DLI-HMDA: 56.8%; DDI: 85.7%; Quadrant: 1
CDFI Status: Certified
Minority Status: African American

Financial Information as of 12/31/07:

Bank M	2005	2006	2007	FDIC Peer	Foundation Average	Foundation Median
Total Assets (000)	\$ 256,100	\$ 267,771	\$ 299,189	NA	\$ 306,971	\$ 183,292
Net Loans (000)	\$ 188,939	\$ 197,796	\$ 193,779	NA	\$ 203,782	\$ 125,279
Total Deposits (000)	\$ 229,845	\$ 239,988	\$ 270,335	NA	\$ 236,080	\$ 151,732
Net Income (000)	\$ 2,508	\$ 2,636	\$ 2,376	NA	\$ 1,910	\$ 1,284
Tier I Leverage Ratio (%)	8.5	8.63	7.95	9.59	9.28	9.43
Net Interest Margin (%)	4.84	4.52	4.05	3.93	4.07	4.09
Efficiency Ratio (%)	70.35	71.07	73.26	68.83	74.02	75.86
Return on Assets (%)	1.04	1.02	0.86	0.92	0.83	0.75
Return on Equity (%)	10.88	10.91	9.36	9.29	8.60	7.85
Net Loans/Average Assets (%)	75.12	76.84	68.63	69.94	68.14	68.63
Net Loans/Deposits (%)	82.2	82.42	71.68	85.45	83.23	84.06
Real Estate Loans/Avg Total Loans (%)	55.64	54.6	64.83	76.37	72.14	74.42
Construction Loans/Avg Total Loans (%)	6.73	10.05	11.53	14.97	12.76	12.02
Commercial Loans/Avg Total Loans	39.74	42.17	32.15	14.38	19.91	16.53
Net Charge offs/ Average Loans (%)	-0.02	0.05	0.11	0.2	0.34	0.12
Non Current Loans/Gross Loans (%)	0.3	0.94	0.69	1.01	1.58	1.62

Financial Condition:

As of fiscal year-end December 31, 2007, Bank M's **total assets** increased by 11.7% over the previous year from \$267.8 million to \$299.2 million. During the same period, **net loans and leases** fell 2.0% from \$197.8 million to \$193.8 million, dropping the **loan to asset ratio** from at 76.84% to 68.63%, which is just below the UBPR peer average of 69.94%. **Deposits** rose by 12.65% from \$240.0 million to \$270.3 million. As of fiscal year-end 2007, Bank M had a Tier I **leverage ratio** of 7.95%. This was lower than the 9.59% UBPR peer average and the Innovative portfolio average of 9.28%.

Net income decreased by 9.86% from \$2.6 million in 2006 to \$2.4 million in 2007, causing **return on average assets** to drop 16 basis points from 1.02% to 0.86%. **Net interest margin** decreased 47 basis points from 4.52% in 2006 to 4.05% in 2007, though it remains above both the FDIC and Innovative peer averages. The **efficiency ratio** weakened from 71.07% in 2006 to 73.26% in 2007.

As of year-end, **non-current loans** as a percentage of total loans decreased 25 basis points from 0.94% in 2006 to 0.69% in 2007. This is below the FDIC peer average of 1.01% and the Innovative peer median of 1.62%. **Net charge-offs** as a percentage of total loans increased from 0.05% in 2006 to 0.11% in 2007, lower than the UBPR peer average of 0.20%.

Red Flags: None.

Yellow Flags: None.

Additional Information: None.

14. Bank N

City, State:

Total Assets: \$185.2 million (12/31/07)

NCIF SPM: DLI-HMDA: 83.4%; DDI: 100.0%; Quadrant: 1

CDFI Status: Certified

Minority Status: African American

Financial Information as of 12/31/07:

Bank N	2005	2006	2007	FDIC Peer	Foundation Average	Foundation Median
Total Assets (000)	\$ 123,350	\$ 161,708	\$ 185,189	NA	\$ 306,971	\$ 183,292
Net Loans (000)	\$ 92,395	\$ 130,526	\$ 144,662	NA	\$ 203,782	\$ 125,279
Total Deposits (000)	\$ 110,199	\$ 135,199	\$ 151,732	NA	\$ 236,080	\$ 151,732
Net Income (000)	\$ 471	\$ 1,217	\$ 1,343	NA	\$ 1,910	\$ 1,284
Tier 1 Leverage Ratio (%)	10.85	9.16	8.76	10.33	9.28	9.43
Net Interest Margin (%)	4.3	3.45	3.51	3.76	4.07	4.09
Efficiency Ratio (%)	77.39	67.35	65.08	62.3	74.02	75.86
Return on Assets (%)	0.44	0.9	0.78	1.08	0.83	0.75
Return on Equity (%)	4.31	9.33	9.1	10.28	8.60	7.85
Net Loans/Average Assets (%)	74.34	78.38	79.79	69.97	68.14	68.63
Net Loans/Deposits (%)	83.84	96.54	95.34	86.64	83.23	84.06
Real Estate Loans/Avg Total Loans (%)	80.26	87.94	88.52	74.01	72.14	74.42
Construction Loans/Avg Total Loans (%)	0.67	0.57	1.21	13.69	12.76	12.02
Commercial Loans/Avg Total Loans	17.09	9.31	8.06	16.33	19.91	16.53
Net Charge offs/ Average Loans (%)	0.8	0.14	0.08	0.19	0.34	0.12
Non Current Loans/Gross Loans (%)	1.11	0.76	1.71	1.1	1.58	1.62

Financial Condition:

As of fiscal year-end December 31, 2007, Bank N's **total assets** increased by 14.5% from \$161.7 million to \$185.2 million. During the same period, **net loans and leases** rose 10.83% from \$130.5 million to \$144.7 million, driving a rise in the **loan to asset ratio** from 78.38% to 79.79%, above the UBPR peer average of 69.97%. **Deposits** rose by 12.23% from \$135.2 million to \$151.7 million. With this growth, Bank N's Tier I **leverage ratio** was 8.76% at year-end. This was lower than both the 10.33% UBPR peer average and the Innovative portfolio average of 9.28%.

Net income increased by 10.35% from \$1.2 million in 2006 to \$1.3 million in 2007, however **return on average assets** decreased from 0.90% to 0.78%. **Net interest margin** increased 6 basis points from 3.45% to 3.51% in 2007, below both the FDIC and Innovative averages. The **efficiency ratio** improved from 67.35% in 2006 to 65.08% in 2007.

As of year-end, **non-current loans** as a percentage of total loans increased by 95 basis points from 0.76% in 2006 to 1.71% in 2007, which is above the Innovative peer median. **Net charge-offs** as a percentage of total loans decreased 6 basis points from 0.14% in 2006 to 0.08% in 2007, which is below the UBPR peer average of 0.19% and the Innovative peer median of 0.12%.

Red Flags: According to a report published by SNL.com, Bank N bank had \$9.8 million of Home Equity Loans as of 3/31/2008 compared to total assets of \$194.3 million (6.35%). This report indicates that 17.01% of these home equity loans are delinquent (30 days or more past due). As of 3/31/2008, Bank N's non current loan to loan ratio was 3.07%, up from 1.71% as of year-end.

Yellow Flags: None.

Additional Information:

Bank N is seeking to raise \$10 million in capital through a secondary market issue which is taking longer than expected due to current market conditions. Bank N received a \$491,521 BEA Award during 2007.

15. Bank O

City, State:
Total Assets: \$327.1 million (12/31/07)
NCIF SPM: DLI-HMDA: 30.1%; DDI: 69.2%; Quadrant: 3
CDFI Status: Certified
Minority Status: African American

Financial Information as of 12/31/07:

Bank O	2005	2006	2007	FDIC Peer 2007	Foundation Average	Foundation Median
Total Assets	\$ 294,905	\$ 289,672	\$ 327,101	NA	\$ 306,971	\$ 183,292
Net Loans	\$ 135,854	\$ 127,103	\$ 139,542	NA	\$ 203,782	\$ 125,279
Total Deposits	\$ 256,661	\$ 246,943	\$ 291,466	NA	\$ 236,080	\$ 151,732
Net Income	\$ (1,508)	\$ 3,518	\$ 3,616	NA	\$ 1,910	\$ 1,284
Tier 1 Leverage Ratio (%)	6.85	7.69	7.45	9.06	9.28	9.43
Net Interest Margin (%)	3.47	4.72	4.88	3.77	4.07	4.09
Efficiency Ratio (%)	94.01	51.85	67.04	61.55	74.02	75.86
Return on Assets (%)	-0.44	1.11	1.12	1.1	0.83	0.75
Return on Equity (%)	-6.79	17.7	15.42	11.65	8.60	7.85
Net Loans/Assets (%)	38.55	42.02	41.84	71.05	68.14	68.63
Net Loans/Deposits (%)	52.93	51.47	47.88	89.45	83.23	84.06
Real Estate Loans/Avg Total Loans (%)	69.89	74.33	80.82	76.96	72.14	74.42
Construction Loans/Avg Total Loans (%)	3.88	4.15	4.19	16.31	12.76	12.02
Commercial Loans/Avg Total Loans	10.41	10.62	8.72	13.85	19.91	16.53
Net Charge offs/ Average Loans (%)	0.28	2.95	0.3	0.18	0.34	0.12
Non Current Loans/Gross Loans (%)	2.64	3.02	1.98	1.03	1.58	1.62

Financial Condition:

As of fiscal year-end December 31, 2007, Bank O's **total assets** increased by 12.92% over the previous year from \$289.7 million to \$327.1 million. During the same period, **net loans and leases** grew 9.79% from \$127.1 million to \$139.5 million, resulting in a decrease in the **loan to asset ratio** from 42.02% to 41.84%. This lags the UBPR peer average of 71.05%. **Deposits** rose by 18.03% from \$246.9 million to \$291.5 million. As of fiscal year-end 2007, Bank O had a Tier I **leverage ratio** of 7.45%. This was lower than the 9.06% and 8.90% averages posted by the UBPR and the Innovative portfolios, respectively.

Net income increased from \$3.5 million in 2006 to \$3.6 million in earnings in 2007, increasing **return on average assets** from 1.11% to 1.12%. Net income increased significantly in 2006 & 2007 due to fee income associated with the NMTC program. **Net interest margin** increased 16 basis points from 4.72% in 2006 to 4.88% in 2007. The **efficiency ratio** weakened from 51.85% in 2006 to 67.04% in 2007.

As of year-end, **non-current loans** as a percentage of total loans decreased 104 basis points from an already high 3.02% in 2006 to 1.98% in 2007. **Net charge-offs** as a percentage of total loans decreased 265 basis points from 2.95% in 2006 to 0.30% in 2007, just higher than the UBPR peer average of 0.18%.

Red Flags: None.

Yellow Flags: Due to the improvement in asset quality ratios, Bank O no longer warrants a 'Yellow Flag.'

Additional Information:

In 2007, Bank O bought a mortgage broker in XXXX to originate home mortgages from that market. Loan performance seems to be satisfactory.

Bank O received an \$825,400 Financial Assistance Award during 2007.

16. Bank P

City, State:
Total Assets: \$222.2 million (12/31/07)
NCIF SPM: DLI-HMDA: 28.2%; DDI: 60.0%; Quadrant: 3
CDFI Status: Certified
Minority Status: African American

Financial Information as of 12/31/07:

Bank P	2005	2006	2007	FDIC Peer	Foundation Average	Foundation Median
Total Assets (000)	\$ 245,649	\$ 267,868	\$ 222,234	NA	\$ 306,971	\$ 183,292
Net Loans (000)	\$ 165,228	\$ 159,014	\$ 144,308	NA	\$ 203,782	\$ 125,279
Total Deposits (000)	\$ 203,817	\$ 224,062	\$ 172,411	NA	\$ 236,080	\$ 151,732
Net Income (000)	\$ 1,259	\$ 2,136	\$ 1,284	NA	\$ 1,910	\$ 1,284
Tier 1 Leverage Ratio (%)	8.16	8.65	9.02	9.59	9.28	9.43
Net Interest Margin (%)	3.99	4	3.68	3.93	4.07	4.09
Efficiency Ratio (%)	82.06	75.67	87.33	68.83	74.02	75.86
Return on Assets (%)	0.53	0.85	0.52	0.92	0.83	0.75
Return on Equity (%)	6.37	10.16	5.91	9.29	8.60	7.85
Net Loans/Average Assets (%)	69.75	64.42	60.39	69.94	68.14	68.63
Net Loans/Deposits (%)	81.07	70.97	83.7	85.45	83.23	84.06
Real Estate Loans/Avg Total Loans (%)	93.11	93.8	93.12	76.37	72.14	74.42
Construction Loans/Avg Total Loans (%)	12.07	10.64	7.33	14.97	12.76	12.02
Commercial Loans/Avg Total Loans	3.39	2.83	2.97	14.38	19.91	16.53
Net Charge offs/ Average Loans (%)	0.15	0.23	0.29	0.2	0.34	0.12
Non Current Loans/Gross Loans (%)	3.11	0.29	1.23	1.01	1.58	1.62

Financial Condition:

As of fiscal year-end December 31, 2007, Bank P's **total assets** decreased by 17.04% over the previous year from \$267.9 million to \$222.2 million. During the same period, **net loans and leases** declined 9.25%, from \$159.0 million to \$144.3 million. This resulted in a drop in the **loan to asset ratio** from 64.42% to 60.39%, while the UBPR peer average was 69.94%. **Deposits** fell by 23.05% from \$224.1 million to \$172.4 million. As of fiscal year-end 2007, Bank P had a **Tier I leverage ratio** of 9.02%. This was lower than the 9.59% UBPR peer average but higher than the Innovative portfolio average of 9.28%.

Net income decreased by 39.89% from \$2.1 million in 2006 to \$1.3 million in 2007, resulting in a 33 basis point decrease in **return on average assets**, which fell from 0.85% to 0.52%. **Net interest margin** declined 32 basis points from 4.00% in 2006 to 3.68% in 2007. The **efficiency ratio** deteriorated from 75.67% in 2006 to 87.33% in 2007, which is worse than the FDIC peer group average and the Innovative peer average.

As of year-end, **non-current loans** as a percentage of total loans increased sharply from 0.29% in 2006 to 1.23% in 2007. **Net charge-offs** as a percentage of total loans increased 6 basis points from 0.23% in 2006 to 0.29%, just above the UBPR peer average of 0.20%. The bank's **construction loan to average total loan ratio** is below the FDIC peer average.

Red Flags: None.

Yellow Flags: Due to a recent acquisition and to the reorganization at the top of the organization, Bank P warrants a "Yellow" rating.

Additional Information:

Bank P is quoted on OTC Bulletin Boards under the symbol of XXXX; there is very little trading volume in the stock and it trades at less than 55% of book value.

17. Bank Q

City, State:

Total Assets: \$157.8 million (12/31/07)

NCIF SPM: DLI-HMDA: 3.7%; DDI: 75.0%; Quadrant: 3

CDFI Status: Certified

Minority Status: None (Woman Operated)

Financial Information as of 12/31/07:

Bank Q	2005	2006	2007	FDIC Peer	Foundation Average	Foundation Median
Total Assets (000)	\$ 155,600	\$ 157,703	\$ 157,775	NA	\$ 306,971	\$ 183,292
Net Loans (000)	\$ 118,334	\$ 121,773	\$ 125,279	NA	\$ 203,782	\$ 125,279
Total Deposits (000)	\$ 127,984	\$ 124,665	\$ 112,493	NA	\$ 236,080	\$ 151,732
Net Income (000)	\$ 1,158	\$ 1,119	\$ 1,067	NA	\$ 1,910	\$ 1,284
Tier 1 Leverage Ratio (%)	9.23	9.34	9.47	9.59	9.28	9.43
Net Interest Margin (%)	4.9	4.81	4.46	3.93	4.07	4.09
Efficiency Ratio (%)	73.52	75.91	76.69	68.83	74.02	75.86
Return on Assets (%)	0.83	0.74	0.68	0.92	0.83	0.75
Return on Equity (%)	9.04	8.14	7.26	9.29	8.60	7.85
Net Loans/Average Assets (%)	75.67	76.97	78.59	69.94	68.14	68.63
Net Loans/Deposits (%)	92.46	97.68	111.37	85.45	83.23	84.06
Real Estate Loans/Avg Total Loans (%)	83.21	81.31	77.77	76.37	72.14	74.42
Construction Loans/Avg Total Loans (%)	23.73	23.56	23.3	14.97	12.76	12.02
Commercial Loans/Avg Total Loans	13.21	14.61	16.94	14.38	19.91	16.53
Net Charge offs/ Average Loans (%)	0.03	0.1	0.02	0.2	0.34	0.12
Non Current Loans/Gross Loans (%)	0.06	1.76	1.62	1.01	1.58	1.62

Financial Condition:

As of fiscal year-end December 31, 2007, Bank Q's **total assets** increased by 0.05% over the previous year from \$157.7 million to \$157.8 million. During the same period, **net loans and leases** rose 2.88% from \$121.8 million to \$125.3 million, driving a modest rise in the **loan to asset ratio** from 76.97% to 78.59%, above the UBPR peer average of 69.94%. **Deposits** fell by 9.76% from \$124.7 million to \$112.5 million primarily due to the withdrawal of institutional deposits that were received in 12/2006. As of fiscal year-end 2007, Bank Q had a Tier I **leverage ratio** of 9.47%. This was lower than the 9.59% UBPR peer average but higher than the Innovative portfolio average of 9.28%.

Net income decreased by 4.65% from \$1.12 million in 2006 to \$1.07 million, decreasing **return on average assets** 6 basis points from 0.74% to 0.68%. This figure was below the UBPR peer average of 0.92%. **Net interest margin** decreased 35 basis points from 4.81% in 2006 to 4.46% in 2007. The **efficiency ratio** deteriorated from 75.91% in 2006 to 76.69% in 2007.

As of year-end, **non-current loans** as a percentage of total loans fell from 1.76% in 2006 to 1.62% in 2007. **Net charge-offs** as a percentage of total loans rose 8 basis points from 0.10% in 2006 to 0.02% on 2007, still below than the UBPR peer average of 0.20%.

Red Flags: None.

Yellow Flags: In 2006, Bank Q was given a "Yellow" rating due to continued erosion in earnings. Given further erosion in earnings, Bank Q continues to warrant a "Yellow" rating. At the same time, as management is in the midst of a capital raise to pursue higher growth markets, management expects this trend to reverse itself.

Additional Information:

Bank Q is quoted on the OTC Bulletin Board as XXXX. It is quoting at 76.8% of the current book value.

During the first half of 2008, Bank Q has experienced deterioration in its credit portfolio and will show a loss of \$1.4 million as of 6/30/08. However, given that they are well capitalized, the bank seems relatively strong.

Bank Q received a \$337,500 BEA Award during 2007.

18. Bank R

City, State:
Total Assets: \$99.8 million (12/31/07)
NCIF SPM: DLI-HMDA: NA: DDI: 100.0%; Quadrant: NA
CDFI Status: Certified
Minority Status: Native American

Financial Information as of 12/31/07:

Bank R	2005	2006	2007	FDIC Peer	Foundation Average	Foundation Median
Total Assets (000)	\$ 61,037	\$ 82,337	\$ 99,750	NA	\$ 306,971	\$ 183,292
Net Loans (000)	\$ 49,106	\$ 68,142	\$ 87,387	NA	\$ 203,782	\$ 125,279
Total Deposits (000)	\$ 50,156	\$ 71,243	\$ 87,078	NA	\$ 236,080	\$ 151,732
Net Income (000)	\$ (142)	\$ 551	\$ 1,400	NA	\$ 1,910	\$ 1,284
Tier 1 Leverage Ratio (%)	15.4	11.3	10.77	10.84	9.28	9.43
Net Interest Margin (%)	5.18	4.98	4.87	3.97	4.07	4.09
Efficiency Ratio (%)	99.77	84.54	78.88	70.25	74.02	75.86
Return on Assets (%)	-0.25	0.73	1.54	0.93	0.83	0.75
Return on Equity (%)	-1.73	5.52	12.93	8.57	8.60	7.85
Net Loans/Average Assets (%)	78.75	80.39	84.86	65.68	68.14	68.63
Net Loans/Deposits (%)	97.91	95.65	100.35	79.55	83.23	84.06
Real Estate Loans/Avg Total Loans (%)	31.55	28.94	29.93	71.36	72.14	74.42
Construction Loans/Avg Total Loans (%)	14.71	8.11	1.84	10.68	12.76	12.02
Commercial Loans/Avg Total Loans	58.2	61.89	62.19	14.76	19.91	16.53
Net Charge offs/ Average Loans (%)	0.27	-0.15	0.04	0.2	0.34	0.12
Non Current Loans/Gross Loans (%)	1.92	1.48	1.62	1.09	1.58	1.62

Financial Condition:

As of fiscal year-end December 31, 2007, Bank R's **total assets** increased by 21.15% over the previous year, from \$82.3 million to \$99.8 million. During the same period, **net loans and leases** rose 28.24% from \$68.1 million to \$87.4 million, driving a rise in the **loan to asset ratio** from 80.39% to 84.86%, while the UBPR peer average was 65.68%. **Deposits** rose by 22.23% from \$71.2 million to \$87.1 million. As of fiscal year-end 2007, Bank R had a Tier I **leverage ratio** of 10.77%. This was slightly below the 10.84% UBPR peer average and above the Innovative portfolio average of 9.28%.

Net income more than doubled, from a gain of \$551K in 2006 to \$1.40 million in earnings in 2007. This increased **return on average assets**, from 0.73% to 1.54%. **Net interest margin** decreased 11 basis points from 4.98% in 2006 to 4.87% in 2007. The **efficiency ratio** improved from 84.54% in 2006 to 78.88% in 2007, though this still compares unfavorably to peer averages.

As of year-end, **non-current loans** as a percentage of total loans increased 14 basis points from 1.48% in 2006 to 1.62% in 2007. This figure is higher than both peer group averages. **Net charge-offs** as a percentage of total loans increased from -0.15% in 2006 to 0.04% in 2007, superior to the UBPR peer average of 0.20%.

Red Flags: The CEO of the bank was placed on administrative leave in early 2008. This development, coupled with a sizable loss during Q1 2008 (\$730K) indicate that Bank R warrants a "Red" rating.

Yellow Flags: None.

Additional Information:

19. Bank S

City, State:
Total Assets: \$115.9 million (12/31/07)
NCIF SPM: DLI-HMDA: NA; DDI: 66.7%; Quadrant: NA
CDFI Status: Certified
Minority Status: Other (Minority Board Serving Multi-Racial Community)

Financial Information as of 12/31/07:

Bank S	2005	2006	2007	FDIC Peer	Foundation Average	Foundation Median
Total Assets (000)	\$ 89,173	\$ 102,702	\$ 115,876	NA	\$ 306,971	\$ 183,292
Net Loans (000)	\$ 61,316	\$ 79,114	\$ 91,424	NA	\$ 203,782	\$ 125,279
Total Deposits (000)	\$ 76,550	\$ 83,296	\$ 92,641	NA	\$ 236,080	\$ 151,732
Net Income (000)	\$ 606	\$ 649	\$ 658	NA	\$ 1,910	\$ 1,284
Tier 1 Leverage Ratio (%)	8.33	10.14	10.18	9.59	9.28	9.43
Net Interest Margin (%)	5.09	5.62	5.15	3.93	4.07	4.09
Efficiency Ratio (%)	82.33	81.12	82.91	68.83	74.02	75.86
Return on Assets (%)	0.72	0.68	0.65	0.92	0.83	0.75
Return on Equity (%)	8.8	8.1	6.25	9.29	8.60	7.85
Net Loans/Average Assets (%)	63.22	72.16	76.98	69.94	68.14	68.63
Net Loans/Deposits (%)	80.1	94.98	98.69	85.45	83.23	84.06
Real Estate Loans/Avg Total Loans (%)	39.53	41.97	47.7	76.37	72.14	74.42
Construction Loans/Avg Total Loans (%)	6.37	7.67	5.85	14.97	12.76	12.02
Commercial Loans/Avg Total Loans	54.81	50.96	45.61	14.38	19.91	16.53
Net Charge offs/ Average Loans (%)	0.15	0.21	0.38	0.2	0.34	0.12
Non Current Loans/Gross Loans (%)	0.78	1.94	2.92	1.01	1.58	1.62

Financial Condition:

As of FYE December 31, 2007, Bank S's **total assets** increased by 12.83% over the previous year from \$102.7 million to \$115.9 million. During the same period, **net loans and leases** rose 15.56% from \$79.1 million to \$91.4 million, driving a rise in the **loan to asset ratio** from 72.16% to 76.98%, while the UBPR peer average was 69.94%. **Deposits** rose by 11.22% from \$83.3 million to \$92.6 million. As of fiscal year-end 2007, Bank S had a Tier I **leverage ratio** of 10.18%. This was higher than the 9.59% UBPR peer average and Innovative portfolio average of 9.28%.

Net income increased by 1.39% from \$649K in 2006 to \$658K in 2007, and when coupled with asset growth this decreased **return on average assets** 3 bp from 0.68% to 0.65%. **Net interest margin** decreased 47 basis points from 5.62% in 2006 to 5.15% in 2007, even though it continues to be well above peer averages. The **efficiency ratio** deteriorated slightly from 81.12% in 2006 to 82.91% in 2007.

As of year-end, **non-current loans** as a percentage of total loans increased 98 basis points from 1.94% in 2006 to 2.92% in 2007. This figure stands considerably above both the FDIC peer average and the Innovative peer median. **Net charge-offs** as a percentage of total loans increased 17 basis points, from 0.21% in 2006 to 0.38% in 2007, higher than the UBPR peer average of 0.20%. The bank's commercial loans to total loans ratio decreased over the past year, but at 45.6% is well above the FDIC peer group average of 14.4%.

Red Flags: None.

Yellow Flags: Bank S's asset quality ratios continue to deteriorate and the non current loans to gross loans ratio is just below 3%. This warrants a "Yellow" rating.

Additional Information: Bank S received a \$500,000 BEA Award during 2007.

20. Bank T

City, State:

Total Assets: \$240.5 million (12/31/07)

NCIF SPM: DLI-HMDA: 61.0%; DDI: 33.3%; Quadrant: 2

CDFI Status: Certified

Minority Status: None

Financial Information as of 12/31/07:

Bank T	2005	2006	2007	FDIC Peer 2007	Foundation Average	Foundation Median
Total Assets	\$ 200,889	\$ 219,991	\$ 240,520	NA	\$ 306,971	\$ 183,292
Net Loans	\$ 156,106	\$ 169,348	\$ 186,092	NA	\$ 203,782	\$ 125,279
Total Deposits	\$ 170,155	\$ 184,337	\$ 197,700	NA	\$ 236,080	\$ 151,732
Net Income	\$ 4,672	\$ 5,044	\$ 4,837	NA	\$ 1,910	\$ 1,284
Tier 1 Leverage Ratio (%)	10.41	10.15	9.37	10.33	9.28	9.43
Net Interest Margin (%)	4.94	5.37	4.93	3.76	4.07	4.09
Efficiency Ratio (%)	53.14	54.18	56.17	62.3	74.02	75.86
Return on Assets (%)	2.42	2.47	2.14	1.08	0.83	0.75
Return on Equity (%)	24.57	24.19	21.94	10.28	8.60	7.85
Net Loans/Assets (%)	79.01	79.77	79.66	69.97	68.14	68.63
Net Loans/Deposits (%)	91.74	91.87	94.13	86.64	83.23	84.06
Real Estate Loans/Avg Total Loans (%)	59.01	61.04	64.7	74.01	72.14	74.42
Construction Loans/Avg Total Loans (%)	7.87	7.41	5.47	13.69	12.76	12.02
Commercial Loans/Avg Total Loans	39.66	37.93	34.25	16.33	19.91	16.53
Net Charge offs/ Average Loans (%)	0.16	0.25	0.16	0.19	0.34	0.12
Non Current Loans/Gross Loans (%)	0.57	1.25	2.43	1.1	1.58	1.62

Financial Condition:

As of fiscal year-end December 31, 2007, Bank T's **total assets** increased by 9.33% over the previous year from \$220.0 million to \$240.5 million. During the same period, **net loans and leases** rose 9.89% from \$169.3 million to \$186.1 million, resulting in a slight decline in the **loan to asset ratio** from 79.77% to 76.66%, while the UBPR peer average was 69.97%. **Deposits** rose by 7.25% from \$184.3 million to \$197.7 million. As of fiscal year-end 2007, Bank T had a Tier I **leverage ratio** of 9.37%. This was below the 10.33% UBPR peer average but higher than the Innovative portfolio average of 9.28%.

Net income decreased by 4.10% from \$5.0 million in 2006 to \$4.8 million in 2007, and when coupled with asset growth this decreased **return on average assets** 33 basis points from 2.47% to 2.14%, a level that is still above both peer averages. **Net interest margin** decreased 44 basis points from 5.37% in 2006 to 4.93% in 2007, placing it well above both peer averages. The **efficiency ratio** deteriorated slightly from 54.18% in 2006 to 56.17% in 2007.

As of year-end, **non-current loans** as a percentage of total loans increased 118 basis points from 1.25% in 2006 to 2.43% in 2007. This figure stands considerably above both the FDIC peer average and the Innovative peer median. **Net charge-offs** as a percentage of total loans decreased 9 basis points, from 0.25% in 2006 to 0.16% in 2007, just below the UBPR peer average of 0.19%.

Red Flags: None.

Yellow Flags: While the net charge off ratio remains low, the non-current loan ratio has increased in each of the past two years, and is an area that requires attention.

Additional Information:

Bank T is family owned and very committed to community development.

Bank T is preparing to roll out an affordable housing initiative designed to help communities with the current foreclosure crisis.

21. Bank U

City, State:
Total Assets: \$2,205.8 million (12/31/07)
NCIF SPM: DLI-HMDA: 85.1%; DDI: 85.7%; Quadrant: 1
CDFI Status: Certified
Minority Status: None

Financial Information as of 12/31/07:

Bank U	2005	2006	2007	FDIC Peer	Foundation Average	Foundation Median
Total Assets (000)	\$1,681,045	\$ 1,989,977	\$ 2,205,770	NA	\$ 306,971	\$ 183,292
Net Loans (000)	\$1,003,094	\$ 1,255,165	\$ 1,341,950	NA	\$ 203,782	\$ 125,279
Total Deposits (000)	\$1,125,698	\$ 1,309,114	\$ 1,327,302	NA	\$ 236,080	\$ 151,732
Net Income (000)	\$ 14,092	\$ 11,119	\$ 11,158	NA	\$ 1,910	\$ 1,284
Tier 1 Leverage Ratio (%)	7.32	6.95	6.04	8.73	9.28	9.43
Net Interest Margin (%)	3.35	2.8	2.71	3.66	4.07	4.09
Efficiency Ratio (%)	58.11	62.25	62.96	59.52	74.02	75.86
Return on Assets (%)	0.88	0.6	0.53	1.08	0.83	0.75
Return on Equity (%)	12.23	8.64	7.85	10.95	8.60	7.85
Net Loans/Average Assets (%)	59.99	60.26	61.48	71.75	68.14	68.63
Net Loans/Deposits (%)	89.11	95.88	101.1	94.8	83.23	84.06
Real Estate Loans/Avg Total Loans (%)	79.18	78.3	79.43	74.97	72.14	74.42
Construction Loans/Avg Total Loans (%)	17.21	16.66	17.72	18.52	12.76	12.02
Commercial Loans/Avg Total Loans	20.4	21.36	20.23	15.37	19.91	16.53
Net Charge offs/ Average Loans (%)	0.18	0.14	0.52	0.24	0.34	0.12
Non Current Loans/Gross Loans (%)	2.18	2.49	2.45	1.08	1.58	1.62

Financial Condition:

As of fiscal year-end December 31, 2007, Bank U's **total assets** increased by 10.84% over the previous year from \$1,990.0 million to \$2,205.8 million. During the same period, **net loans and leases** rose 6.91% from \$1,225.2 million to \$1,342.0 million, resulting in an increase in the **loan to asset ratio** from 60.26% to 61.48%, while the UBPR peer average was 71.75%. **Deposits** rose by 1.39%, from \$1,309.1 million to \$1,327.3 million. As of fiscal year-end 2007, Bank U had a Tier I **leverage ratio** of 6.04%. This was lower than the 8.73% UBPR peer average and the Innovative portfolio average of 9.28%.

Net income increased by 0.35% from \$11.1 million in 2006 to \$11.2 million in 2007, decreasing **return on average assets** 7 basis points from 0.60% to 0.53%. **Net interest margin** decreased 9 basis points from 2.80% in 2006 to 2.71% in 2007, significantly below that of both peer averages. The **efficiency ratio** weakened from 62.25% in 2006 to 62.96% in 2007.

As of year-end, **non-current loans** as a percentage of total loans decreased 4 basis points from 2.49% in 2006 to 2.45% in 2007. This is higher than the UBPR peer average of 1.08% and the Innovative peer median of 1.62%. **Net charge-offs** as a percentage of total loans increased 38 basis points from 0.14% in 2006 to 0.52% in 2007, at the UBPR peer average of 0.24%.

Red Flags: None.

Yellow Flags: Earnings and Asset Quality. Bank U's net interest margin continued its compression trend leading to a stagnation in earnings. Also, the non current loan ratio remains above 2.4% and the net charge-off ratio is above both peer averages. Finally, the Tier 1 leverage ratio remains low.

Additional Information:

Bank U is in the process of raising capital in 2008 that will boost its leverage ratio and support growth.

Bank U is taking the lead in addressing the current foreclosure crisis by creating a foreclosure prevention loan program, an aggressive campaign to identify and refinance home owners that are in danger of entering into foreclosure.

22. Bank V

City, State:
Total Assets: \$74.5 million (12/31/07)
NCIF SPM: DLI-HMDA: 41.0%; DDI: 100%; Quadrant: 1
CDFI Status: Certified
Minority Status: African American

Financial Information as of 12/31/07:

Bank V	2005	2006	2007	FDIC Peer	Foundation Average	Foundation Median
Total Assets (000)	\$ 49,730	\$ 64,831	\$ 74,512	NA	\$ 306,971	\$ 183,292
Net Loans (000)	\$ 40,306	\$ 51,524	\$ 58,070	NA	\$ 203,782	\$ 125,279
Total Deposits (000)	\$ 45,379	\$ 59,508	\$ 66,296	NA	\$ 236,080	\$ 151,732
Net Income (000)	\$ 293	\$ 609	\$ 606	NA	\$ 1,910	\$ 1,284
Tier 1 Leverage Ratio (%)	6.94	7.04	9.54	9.87	9.28	9.43
Net Interest Margin (%)	4.66	4.84	4.31	4.02	4.07	4.09
Efficiency Ratio (%)	76.06	71.11	73.92	74.56	74.02	75.86
Return on Assets (%)	0.64	1.1	0.86	0.83	0.83	0.75
Return on Equity (%)	7.63	13.6	8.74	8.32	8.60	7.85
Net Loans/Average Assets (%)	78.64	81.07	77.89	64.77	68.14	68.63
Net Loans/Deposits (%)	88.82	86.58	87.59	78.27	83.23	84.06
Real Estate Loans/Avg Total Loans (%)	56.24	54.68	59.31	70.49	72.14	74.42
Construction Loans/Avg Total Loans (%)	9.64	20.5	30.57	9.45	12.76	12.02
Commercial Loans/Avg Total Loans	32.22	37.41	34.39	14.34	19.91	16.53
Net Charge offs/ Average Loans (%)	0.23	0.23	0.22	0.18	0.34	0.12
Non Current Loans/Gross Loans (%)	0.95	0.68	1.04	1.04	1.58	1.62

Financial Condition:

As of fiscal year-end December 31, 2007, Bank V's **total assets** increased by 14.93% over the previous year from \$64.8 million to \$74.6 million. During the same period, **net loans and leases** rose 12.7% from \$51.5 million to \$58.1 million, leading to a modest drop in the **loan to asset ratio** from 81.07% to 77.89%, well above the UBPR peer average of 64.77%. **Deposits** funded the asset expansion and rose by 11.41%, from \$59.5 million to \$66.3 million. As of fiscal year-end 2007, Bank V had a Tier I **leverage ratio** of 9.54%. This was just below the 9.87% UBPR peer average and was above the Innovative portfolio average of 9.28%.

Net income decreased by 0.49% from \$609K in 2006 to \$606K in 2007, decreasing **return on average assets** 24 basis points from 1.10% to 0.86%. **Net interest margin** decreased 53 basis points from 4.84% in 2006 to 4.31% in 2007, though it remains above both peer group averages. The **efficiency ratio** deteriorated from 71.11% in 2006 to 73.92% in 2007.

As of year-end, **non-current loans** as a percentage of total loans decreased 36 basis points from 0.68% in 2006 to 1.04% in 2007, which is at the FDIC average and below Innovative peer average. **Net charge-offs** as a percentage of total loans improved by 1 basis point from 0.23% to 0.22%, higher than the UBPR peer average of 0.18%.

Red Flags: None.

Yellow Flags: None.

Additional Information:

Bank V continued its moderate growth pace during the year and raised \$3 million of common stock. The bank received a \$443,255 BEA Award during 2007 and a \$500,000 BEA Award during 2006.

23. Bank W

City, State:
Total Assets: \$117.5 million (12/31/07)
NCIF SPM: DLI-HMDA: 62.3%; DDI: 100%; Quadrant: 1
CDFI Status: Certified
Minority Status: None

Financial Information as of 12/31/07:

Bank W	2005	2006	2007	FDIC Peer	Foundation Average	Foundation Median
Total Assets (000)	\$ 109,487	\$ 117,418	\$ 117,530	NA	\$ 306,971	\$ 183,292
Net Loans (000)	\$ 84,316	\$ 92,769	\$ 89,316	NA	\$ 203,782	\$ 125,279
Total Deposits (000)	\$ 84,695	\$ 96,095	\$ 95,671	NA	\$ 236,080	\$ 151,732
Net Income (000)	\$ 2,575	\$ 2,530	\$ 925	NA	\$ 1,910	\$ 1,284
Tier I Leverage Ratio (%)	10.05	10.17	11.31	10.33	9.28	9.43
Net Interest Margin (%)	4.72	4.73	4.16	3.76	4.07	4.09
Efficiency Ratio (%)	60.29	59.83	62.49	62.3	74.02	75.86
Return on Assets (%)	2.26	2.26	0.75	1.08	0.83	0.75
Return on Equity (%)	23.92	22.05	7.37	10.28	8.60	7.85
Net Loans/Average Assets (%)	75.65	78.13	74.91	69.97	68.14	68.63
Net Loans/Deposits (%)	99.55	96.54	93.36	86.64	83.23	84.06
Real Estate Loans/Avg Total Loans (%)	82.28	78.48	74.37	74.01	72.14	74.42
Construction Loans/Avg Total Loans (%)	7.08	8.27	8.05	13.69	12.76	12.02
Commercial Loans/Avg Total Loans	16.16	19.38	23.77	16.33	19.91	16.53
Net Charge offs/ Average Loans (%)	0.24	0.08	1.82	0.19	0.34	0.12
Non Current Loans/Gross Loans (%)	0.37	0.82	2.9	1.1	1.58	1.62

Financial Condition:

As of fiscal year-end December 31, 2007, Bank W's **total assets** increased by 0.10% over the previous year from \$117.4million to \$117.6 million. During the same period, **net loans and leases** fell 3.72% from \$92.8 million to \$89.3 million, leading to a decrease in the **loan to asset ratio** from 78.13% to 74.91%. The UBPR peer average was 69.97%. **Deposits** fell by 0.44% from \$96.1 million to \$95.7 million. As of fiscal year-end 2007, Bank W had a Tier I **leverage ratio** of 11.31%. This was above both the 10.33% UBPR peer average and the Innovative portfolio average of 9.28%.

Net income decreased by 63.44% from \$2.53 million in 2006 to \$925K in 2007, resulting in a 151 basis point decrease in **return on average assets**, moving from 2.26% to 0.75%. **Net interest margin** decreased from 4.73% in 2006 to 4.16% in 2007, above both peer averages. The **efficiency ratio** deteriorated from 59.83% in 2006 to 62.49% in 2007.

Bank W had a one-time loss due to poor underwriting, resulting in higher asset quality ratios. The bank is well capitalized and no additional losses are expected as the bank appointed a new President to oversee operations. As of year-end, **non-current loans** as a percentage of total loans increased 208 basis points from 0.82% in 2006 to 2.90% in 2007, a level higher than the FDIC peer average and the Innovative peer median. **Net charge-offs** as a percentage of total loans increased sharply (174 basis points), from 0.08% to 1.82%, well above than the UBPR peer average of 0.19%.

Red Flags: None.

Yellow Flags: Asset Quality – till Bank W can improve asset quality ratios, the institution warrants a “Yellow” rating.

Additional Information:

Bank W received a \$500,000 BEA Award in both 2007 and 2006.

Section IV: Detailed Profiles on Credit Unions

24. Credit Union A

City, State:
Total Assets: \$275.3 million (12/31/2007)
CDFI Status: Certified
LICU Status: Confirmed

Financial Information as of 12/31/07:

Credit Union A	2005	2006	2007	NCUA Peer	Foundation Average	Foundation Median
Total Assets	\$302,306,892	\$ 259,293,332	\$ 275,304,888	NA	\$ 148,005,045	\$ 69,352,144
Total Loans	\$161,333,673	\$ 187,631,605	\$ 197,606,902	NA	\$ 98,472,801	\$ 53,693,313
Total Deposits	\$285,642,965	\$ 238,968,700	\$ 249,495,334	NA	\$ 119,800,540	\$ 61,958,522
Net Income	\$ (3,050,505)	\$ 2,988,109	\$ 5,073,394	NA	\$ 1,805,496	\$ 1,153,399
Number of Members	76,760	70,840	73,007	NA	24,446	11,500
Net Worth / Total Assets (%)	4.58	6.61	8.17	11.93	13.39	13.53
Net Interest Margin/Avg Assets (%)	4.13	4.59	4.70	3.45	4.05	4.38
Efficiency Ratio (%)	77.88	68.24	63.36	52.24	60.57	59.89
Return on Assets (%)	-1.24	1.06	1.90	0.64	1.30	1.26
Total Loans/Total Shares (%)	56.48	78.52	79.20	81.47	91.41	89.30
Total Loans/Total Assets (%)	53.37	72.36	71.78	69.31	72.68	74.57
Real Estate Loans/ Total Loans (%)	41.54	37.32	37.83	NA	56.02	56.17
Net Charge offs/ Average Loans (%)	1.18	1.01	0.74	0.49	0.84	0.68
Delinquent Loans/Total Loans (%)	1.30	0.93	0.72	1.01	4.10	1.23

Financial Condition:

At the end of 2007, **Total assets** increased 6.18% from the 2007 total of \$259.3 million to \$275.3 million. This growth was mirrored in **deposits**, which grew 4.41% and **membership**, which grew 3.06% from 70,840 to 73,007. The **loan to asset** ratio decreased from 72.36% in 2006 to 71.78% in 2007. At year-end 2007, Credit Union A's **net worth ratio** was 8.17%. This was an improvement of 23.6% over the previous year's ratio, but is still below both the NCUA peer level and the Innovative portfolio average. The credit union had \$257,000 in secondary capital.

Net income was strong and ended 2007 at \$5.1 million. **Return on average assets** increased, rising from 1.06% to 1.90% with the NCUA peer average at 0.64%. The **efficiency ratio** (reported by NCUA as operating expenses as a percentage of gross operating income) improved from 68.24% in 2006 to 63.36% in 2007.

Delinquencies as a percentage of total loans fell 21 basis points, decreasing from 0.93% to 0.72% at FYE 2007, which is below the NCUA peer average of 1.01% and the portfolio median of 1.23%. **Net charge-offs** as a percentage of average loans fell 27 basis points from 1.01% at FYE 2006 to 0.74% FYE 2007. However, this is higher than the NCUA peer group level of 0.49%.

Red Flags: None.

Yellow Flags: None.

Additional Information:

This is Credit Union A's first year within the Innovative portfolio. The institution has strong profitability and asset quality ratios in absolute terms and is displaying improving trends over time. During 2007, Credit Union A received a \$959,308 Financial Assistance award from the CDFI Fund.

25. Credit Union B

City, State:
Total Assets: \$109.7 million (12/31/2007)
CDFI Status: Certified
LICU Status: Confirmed

Financial Information as of 12/31/07:

Credit Union B	2005	2006	2007	NCUA Peer	Foundation Average	Foundation Median
Total Assets	\$102,397,098	\$ 110,195,507	\$ 109,716,504	NA	\$ 148,005,045	\$ 69,352,144
Total Loans	\$ 78,816,911	\$ 80,824,303	\$ 82,780,511	NA	\$ 98,472,801	\$ 53,693,313
Total Deposits	\$ 72,413,961	\$ 80,475,596	\$ 84,772,727	NA	\$ 119,800,540	\$ 61,958,522
Net Income	\$ 797,368	\$ 685,042	\$ 864,943	NA	\$ 1,805,496	\$ 1,153,399
Number of Members	11,104	18,520	18,406	NA	24,446	11,500
Net Worth / Total Assets (%)	8.70	8.51	9.10	11.93	13.39	13.53
Net Interest Margin/Avg Assets (%)	2.82	2.57	2.71	3.45	4.05	4.38
Efficiency Ratio (%)	48.38	44.64	42.67	52.24	60.57	59.89
Return on Assets (%)	0.83	0.64	0.79	0.64	1.30	1.26
Total Loans/Total Shares (%)	108.84	100.43	97.65	81.47	91.41	89.30
Total Loans/Total Assets (%)	76.97	73.35	75.45	69.31	72.68	74.57
Real Estate Loans/ Total Loans (%)	54.45	53.86	55.59	NA	56.02	56.17
Net Charge offs/ Average Loans (%)	0.06	0.14	0.24	0.49	0.84	0.68
Delinquent Loans/Total Loans (%)	0.61	0.29	0.18	1.01	4.10	1.23

Financial Condition:

Total assets fell 0.43%, from \$110.2 million at year-end 2006 to \$109.7 million in 2007. During 2007, **membership** also fell, declining 0.62% from 18,520 to 18,406. **Deposits** grew 5.34% from \$80.5 million in 2006 to \$82.8 million in 2007. The **loan to asset** ratio increased from 73.35% in 2006 to 75.45% in 2007. At year-end 2007, Credit Union B's **Net Worth ratio** was 9.10%. This is lower than the 11.93% NCUA peer and the Innovative portfolio average of 13.39%. The credit union's secondary capital declined during the year, moving from \$1.83 million in 2006 to \$1.57 million as of year-end 2007.

Net income increased 26.26% from \$685K in 2006 to \$865K in 2007. **Return on average assets** increased 15 basis points from 0.64% to 0.79%, which was above the NCUA peer average of 0.64%. The **efficiency ratio** (reported by NCUA as operating expenses as a percentage of gross operating income) improved from 44.64% to 42.67% in 2007.

Delinquencies as a percentage of total loans improved from 0.29% at year-end 2006 to 0.18% at year-end 2007, much lower than the NCUA peer average of 1.01%. **Net charge-offs** as a percentage of average loans increased from 0.14% in 2006 to 0.24% in 2007. This is below the NCUA peer group levels of 0.49% and the portfolio median of 0.68%.

Red Flags: None.

Yellow Flags: None.

Additional Information:

The local economy has not been significantly impacted by the subprime crisis. However, it is slowing down due to the recession. Two new meat processing plants will add to employment in the region.

26. Credit Union C

City, State:
Total Assets: \$19.8 million (12/31/2007)
CDFI Status: Certified
LICU Status: Confirmed

Financial Information as of 12/31/07:

Credit Union C	2005	2006	2007	NCUA Peer	Foundation Average	Foundation Median
Total Assets	\$ 8,290,797	\$ 18,960,149	\$ 19,849,713	NA	\$ 148,005,045	\$ 69,352,144
Total Loans	\$ 7,032,888	\$ 16,955,801	\$ 14,801,013	NA	\$ 98,472,801	\$ 53,693,313
Total Deposits	\$ 6,162,781	\$ 15,077,042	\$ 16,573,936	NA	\$ 119,800,540	\$ 61,958,522
Net Income	\$ 1,023,533	\$ 151,976	\$ 10,457	NA	\$ 1,805,496	\$ 1,153,399
Number of Members	6,213	11,808	11,500	NA	24,446	11,500
Net Worth / Total Assets (%)	23.00	15.81	14.52	14.46	13.39	13.53
Net Interest Margin/Avg Assets (%)	4.42	7.08	4.54	4.02	4.05	4.38
Efficiency Ratio (%)	133.76	93.80	98.06	57.35	60.57	59.89
Return on Assets (%)	12.95	1.12	0.05	0.64	1.30	1.26
Total Loans/Total Shares (%)	114.12	112.46	89.30	72.58	91.41	89.30
Total Loans/Total Assets (%)	84.83	89.43	74.57	61.43	72.68	74.57
Real Estate Loans/ Total Loans (%)	50.44	50.15	60.40	NA	56.02	56.17
Net Charge offs/ Average Loans (%)	1.62	1.56	2.74	0.50	0.84	0.68
Delinquent Loans/Total Loans (%)	8.01	10.75	14.32	1.37	4.10	1.23

Financial Condition:

Total assets rose 4.69%, from \$19.0 million at year-end 2006 to \$19.8 million at year-end 2007. **Membership** fell 2.61%, from 11,808 to 11,500 as **deposits** grew 9.93% from \$15.1 million in 2006 to \$16.6 million in 2007. The **loan to asset** ratio decreased from 89.43% in 2006 to 74.57% in 2007. At year-end 2007, Credit Union C's **Net Worth ratio** was 14.52%. This was higher than the 14.46% NCUA peer and the Innovative portfolio average of 13.39%. The credit union had \$717K in secondary capital.

Net income decreased sharply (93.12%) from \$152K in 2006 to \$10K in 2007 due to losses in the automobile loan portfolio and a high cost of operation. During 2007, Credit Union C received \$970,000 in grant income that offset the increase in losses and operations cost. As a result, **return on average assets** decreased from 1.12% to 0.05%, which is now below the NCUA peer average of 0.64%. The **efficiency ratio** (reported by NCUA as operating expenses as a percentage of gross operating income) deteriorated from 93.8% in 2006 to 98.1% in 2007. Credit Union C receives substantial grant support and expects to be supported by one organization for the next five years (at least \$500,000 per year in grant funding). Credit Union C is also actively pursuing additional grant and secondary capital support, including a \$954,000 CDFI Financial Assistance award in 2008. The credit union expects to end the year with approximately \$500,000 in net income.

Delinquencies as a percentage of total loans continued to increase, ending 2007 at 14.32%, a 357 basis point rise from the 2006 year-end figure of 10.75%. This value is significantly higher than the NCUA peer average of 1.37%. **Net charge-offs** as a percentage of average loans rose 118 basis points from 1.56% at year-end 2006 to 2.74% 2007, well above the NCUA peer group level of 0.50%. All of Credit Union C's charge-offs are due to troubled auto loans. The credit union is transitioning out of the auto loan business and originating more mortgage loans. Mortgages made

up 60% of the portfolio as of 12/31/07 and 72% as of 6/30/08. For the remainder of 2008, Credit Union C expects the delinquency rate to remain high and the charge-off rate to remain at or above 3.0%. The credit union remains well capitalized

Red Flags: Credit quality and earnings performance are major problems with both measures declining significantly during 2007. Delinquencies and charge-offs are too high and the credit union barely broke even during the year.

Yellow Flags: None.

Additional Information:

In August 2007, the credit union hired a new CEO.

27. Credit Union D

City, State:
Total Assets: \$61.7 million (12/31/2007)
CDFI Status: Certified
LICU Status: Confirmed

Financial Information as of 12/31/07:

Credit Union D	2005	2006	2007	NCUA Peer	Foundation Average	Foundation Median
Total Assets	\$ 38,242,131	\$ 47,876,545	\$ 61,651,842	NA	\$ 148,005,045	\$ 69,352,144
Total Loans	\$ 19,405,579	\$ 30,563,222	\$ 36,678,696	NA	\$ 98,472,801	\$ 53,693,313
Total Deposits	\$ 28,667,065	\$ 36,741,988	\$ 45,534,812	NA	\$ 119,800,540	\$ 61,958,522
Net Income	\$ (845,381)	\$ 1,349,706	\$ 688,039	NA	\$ 1,805,496	\$ 1,153,399
Number of Members	4,008	9,124	9,464	NA	24,446	11,500
Net Worth / Total Assets (%)	24.19	22.10	23.97	12.59	13.39	13.53
Net Interest Margin/Avg Assets (%)	1.57	1.98	1.28	3.71	4.05	4.38
Efficiency Ratio (%)	151.60	61.15	70.39	55.34	60.57	59.89
Return on Assets (%)	-2.80	3.13	1.26	0.61	1.30	1.26
Total Loans/Total Shares (%)	67.69	83.18	80.55	76.46	91.41	89.30
Total Loans/Total Assets (%)	50.74	63.84	59.49	65.60	72.68	74.57
Real Estate Loans/ Total Loans (%)	54.76	68.20	73.83	NA	56.02	56.17
Net Charge offs/ Average Loans (%)	0.92	0.29	0.86	0.48	0.84	0.68
Delinquent Loans/Total Loans (%)	1.11	3.90	5.16	1.15	4.10	1.23

Financial Condition: Total assets rose 28.77%, from \$47.9 million at year-end 2006 to \$61.7 million. During 2007, **membership** grew 3.73% from 9,124 to 9,464. **Deposits** grew 23.93% from \$36.7 million in 2006 to \$45.5 million in 2007. The **loan to asset** ratio decreased from 63.84% in 2006 to 59.49% in 2007. Credit Union D's **Net Worth ratio** was 23.97%, which was significantly higher than the 12.59% NCUA peer and the Innovative portfolio average of 13.39%. As of year-end 2006, Credit Union D had \$12.7 million of secondary capital.

Net income fell from \$1.3 million in 2006 to \$688K in 2007. **Return on average assets** similarly decreased from 3.13% in 2006 to 1.26% in 2007, which compared favorably to the NCUA peer average of 0.61%. The **efficiency ratio** (reported by NCUA as operating expenses as a percentage of gross operating income) deteriorated from 61.15% in 2006 to 70.39% in 2007.

Delinquencies as a percentage of total loans continued to rise, from 3.90% at year-end 2006 to 5.16%. This is well above the NCUA peer average of 1.15%. **Net charge-offs** as a percentage of average loans increased 57 basis points from 0.29% in 2006 to 0.86% in 2007, higher than the NCUA peer group levels of 0.48%.

Red Flags: None.

Yellow Flags: Credit Union D warrants a "Yellow" rating because of a high level of delinquent loans. However, the credit union is very well capitalized and has strong earnings.

Additional Information:

Credit Union D received a \$480,000 Financial Assistance Award during 2007.

28. Credit Union E

City, State:

Total Assets: \$55.6 million (12/31/2007)

CDFI Status: Certified

LICU Status: Confirmed

Financial Information as of 12/31/07:

Credit Union E	2005	2006	2007	NCUA Peer	Foundation Average	Foundation Median
Total Assets	\$ 24,679,879	\$ 42,091,584	\$ 55,649,601	NA	\$ 148,005,045	\$ 69,352,144
Total Loans	\$ 20,046,242	\$ 38,770,353	\$ 51,816,521	NA	\$ 98,472,801	\$ 53,693,313
Total Deposits	\$ 19,930,904	\$ 30,022,398	\$ 38,023,814	NA	\$ 119,800,540	\$ 61,958,522
Net Income	\$ 1,404,039	\$ 427,841	\$ 1,892,741	NA	\$ 1,805,496	\$ 1,153,399
Number of Members	40,529	49,984	51,418	NA	24,446	11,500
Net Worth / Total Assets (%)	17.47	11.55	13.53	12.59	13.39	13.53
Net Interest Margin/Avg Assets (%)	6.27	6.67	6.19	3.71	4.05	4.38
Efficiency Ratio (%)	92.76	70.37	59.89	55.34	60.57	59.89
Return on Assets (%)	6.49	1.28	3.87	0.61	1.30	1.26
Total Loans/Total Shares (%)	100.58	129.14	136.27	76.46	91.41	89.30
Total Loans/Total Assets (%)	81.23	92.11	93.11	65.60	72.68	74.57
Real Estate Loans/ Total Loans (%)	35.32	43.19	46.99	NA	56.02	56.17
Net Charge offs/ Average Loans (%)	0.96	0.82	0.81	0.48	0.84	0.68
Delinquent Loans/Total Loans (%)	0.43	0.50	1.02	1.15	4.10	1.23

Financial Condition:

Total assets rose 32.21%, from \$42.1 million at year-end 2006 to \$55.6 million. **Membership** grew modestly (2.87%), from 49,984 to 51,418, while **deposits** grew 26.65%, from \$30.0 million in 2006 to \$38.0 million at year-end 2007. Credit Union E continues to post strong asset and loan growth in both of its core products: single family mortgages and (used) auto loans. The **loan to asset** ratio climbed again, from 92.11% in 2006 to 93.11% in 2007. At year-end 2007, Credit Union E's **Net Worth ratio** stood at 13.53%. This was above the 12.59% NCUA peer and the Innovative portfolio average of 13.39%. Credit Union E has \$1,415,000 of secondary capital which it considers a low cost source of funds.

Net income more than tripled, from \$428K in 2006 to \$1.9 million in 2007 as grant income rose. As a result, **return on average assets** increased from 1.28% to 3.87% in 2007, well above the NCUA peer average of 0.61%. Earnings were strong in 2007, with the credit union earning \$105,000 in net income before grants, and \$1.9 million with grants. The grants were given to support the opening of three new branches in 2008. As a result, there will be a significant expense in 2008-2009 resulting in a loss for the next two years, with the credit union returning to profitability in 2010. The **efficiency ratio** (reported by NCUA as operating expenses as a percentage of gross operating income) improved from 70.37% in 2006 to 59.89% in 2007.

Delinquencies as a percentage of total loans increased 52 basis points from 0.50% at year-end 2006 to 1.02% at year-end 2007, which remains lower than the NCUA peer average of 1.15%. **Net charge-offs** as a percentage of average loans ticked up 1 basis point from 0.82% in 2006 to 0.81% in 2007, which was higher than the NCUA peer group levels of 0.48%.

Red Flags: None.

Yellow Flags: None.

Additional Information:

Credit Union E received an \$860,000 Financial Assistance Award during 2007.

29. Credit Union F

City, State:
Total Assets: \$92.5 million (12/31/2007)
CDFI Status: Not Certified
LICU Status: Confirmed

Financial Information as of 12/31/07:

Credit Union F	2005	2006	2007	NCUA Peer	Foundation Average	Foundation Median
Total Assets	\$ 80,138,951	\$ 85,145,157	\$ 92,548,232	NA	\$ 148,005,045	\$ 69,352,144
Total Loans	\$ 72,037,046	\$ 74,593,440	\$ 75,028,992	NA	\$ 98,472,801	\$ 53,693,313
Total Deposits	\$ 68,432,259	\$ 73,438,186	\$ 79,505,396	NA	\$ 119,800,540	\$ 61,958,522
Net Income	\$ 938,888	\$ 1,139,233	\$ 1,266,516	NA	\$ 1,805,496	\$ 1,153,399
Number of Members	6,986	7,133	7,241	NA	24,446	11,500
Net Worth / Total Assets (%)	12.60	13.20	13.65	12.59	13.39	13.53
Net Interest Margin/Avg Assets (%)	4.68	4.54	4.38	3.71	4.05	4.38
Efficiency Ratio (%)	42.77	40.44	36.66	55.34	60.57	59.89
Return on Assets (%)	1.21	1.38	1.43	0.61	1.30	1.26
Total Loans/Total Assets (%)	105.27	101.57	94.37	76.46	91.41	89.30
Total Loans/Total Assets (%)	89.89	87.61	81.07	65.60	72.68	74.57
Real Estate Loans/ Total Loans (%)	27.07	25.63	26.17	NA	56.02	56.17
Net Charge offs/ Average Loans (%)	0.99	0.17	0.30	0.48	0.84	0.68
Delinquent Loans/Total Loans (%)	1.70	3.55	1.12	1.15	4.10	1.23

Financial Condition:

Total assets rose 8.69%, from \$85.1 million at year-end 2006 to \$92.5 million at year-end 2007. This growth resulted partly from a 1.51% rise in **membership**, which grew from 7,133 to 7,241, and **deposits**, which grew 8.26% from \$73.4 million in 2006 to \$79.5 million. The **loan to asset** ratio decreased from 87.61% in 2006 to 81.07% in 2007. At year-end 2007, Credit Union F's **Net Worth ratio** was 13.65%. This was higher than the 12.59% NCUA peer and the Innovative portfolio average of 13.39%. The credit union does not have any secondary capital.

Net income rose 11.17% from \$1.1 million in 2006 to \$1.3 million in 2007. **Return on average assets** increased 5 basis points from 1.38% to 1.43%, which remains greater than the NCUA peer average of 0.61%. The **efficiency ratio** (reported by NCUA as operating expenses as a percentage of gross operating income) strengthened from 40.44% in 2006 to 36.66% in 2007, far better than the NCUA peer average of 55.349%.

Delinquencies as a percentage of total loans decreased sharply from 3.55% in 2006 to 1.12% as of year-end 2007, and has fallen below the NCUA peer average of 1.15%. **Net charge-offs** as a percentage of average loans increased 13 basis points from 0.17% in 2006 to 0.30% in 2007, lower than the NCUA peer group level of 0.48%.

Red Flags: None.

Yellow Flags: None – Credit Union F has improved asset quality and is now outperforming the NCUA peer group level.

Additional Information: None.

30. Credit Union G

City, State:

Total Assets: \$28.7 million (12/31/2007)

CDFI Status: Certified

LICU Status: Confirmed

Financial Information as of 12/31/07:

Credit Union G	2005	2006	2007	NCUA Peer	Foundation Average	Foundation Median
Total Assets	\$ 36,465,283	\$ 32,285,834	\$ 28,740,558	NA	\$ 148,005,045	\$ 69,352,144
Total Loans	\$ 33,373,610	\$ 24,925,047	\$ 17,731,771	NA	\$ 98,472,801	\$ 53,693,313
Total Deposits	\$ 26,240,766	\$ 22,889,064	\$ 19,778,860	NA	\$ 119,800,540	\$ 61,958,522
Net Income	\$ 75,845	\$ (207,767)	\$ 189,083	NA	\$ 1,805,496	\$ 1,153,399
				NA		
Number of Members	14,395	12,463	9,662	NA	24,446	11,500
Net Worth / Total Assets (%)	15.26	16.13	16.66	14.46	13.39	13.53
Net Interest Margin/Avg Assets (%)	3.73	3.77	3.70	4.02	4.05	4.38
Efficiency Ratio (%)	64.72	64.75	58.87	57.35	60.57	59.89
Return on Assets (%)	0.21	-0.60	0.62	0.64	1.30	1.26
Total Loans/Total Shares (%)	127.18	108.90	89.65	72.58	91.41	89.30
Total Loans/Total Assets (%)	91.52	77.20	61.70	61.43	72.68	74.57
Real Estate Loans/ Total Loans (%)	47.37	39.41	44.66	NA	56.02	56.17
Net Charge offs/ Average Loans (%)	0.97	3.47	1.74	0.50	0.84	0.68
Delinquent Loans/Total Loans (%)	3.70	6.85	7.20	1.37	4.10	1.23

Financial Condition:

Total assets dropped 10.98%, from \$32.3 million at year-end 2006 to \$28.7 million at year-end 2007. This was due to a decline in **membership** of 22.47%, from 12,463 to 9,662 and **deposits**, which fell 13.59% from \$22.9 million to \$19.8 million at year-end 2007. The **loan to asset** ratio decreased from 77.2% in 2006 to 61.7% in 2007. At year-end 2007, Credit Union G's **Net Worth ratio** was 16.66%. This was higher than the 14.46% NCUA peer and the Innovative portfolio average of 13.39%. This included \$2.6 million in secondary capital.

Net income rebounded during 2007 and Credit Union G posted a net gain of \$189K in 2007, vs. a of \$208K loss in 2006. This was primarily due to grant income of \$743K during the year.

Return on average assets increased from -0.60% to 0.62% in 2007, which remains just below the NCUA peer average of 0.64%. The **efficiency ratio** (reported by NCUA as operating expenses as a percentage of gross operating income) improved, moving up from 64.75% in 2006 to 58.87% in 2007.

Delinquencies as a percentage of total loans continue to increase, rising from 6.85% at year-end 2006 to 7.20% at year-end 2007, significantly higher than the NCUA peer average of 1.37%. Most of the delinquencies were due to bad underwriting in 2006 and are believed to be ring-fenced. **Net charge-offs** as a percentage of average loans decreased from 3.47% in 2006 to 1.74% in 2007, this is still above the NCUA peer group level of 0.50%.

Red Flags: The return to positive earnings and the placement of a new CEO are positive developments, but Credit Union G still warrants a "Red" rating due to the continued deterioration in non current loans.

Yellow Flags: None.

Additional Information:

Credit Union G hired a new CEO during the year.

31. Credit Union H

City, State:
Total Assets: \$69.4 million (12/31/2007)
CDFI Status: Certified
LICU Status: Confirmed

Financial Information as of 12/31/07:

Credit Union H	2005	2006	2007	NCUA Peer	Foundation Average	Foundation Median
Total Assets	\$ 69,531,758	\$ 70,090,688	\$ 69,352,144	NA	\$ 148,005,045	\$ 69,352,144
Total Loans	\$ 60,320,136	\$ 56,686,674	\$ 53,693,313	NA	\$ 98,472,801	\$ 53,693,313
Total Deposits	\$ 56,967,221	\$ 63,878,057	\$ 61,958,522	NA	\$ 119,800,540	\$ 61,958,522
Net Income	\$ 99,846	\$ 879,906	\$ 1,153,399	NA	\$ 1,805,496	\$ 1,153,399
				NA		
Number of Members	9,602	9,722	9,216	NA	24,446	11,500
Net Worth / Total Assets (%)	7.29	8.48	10.24	12.59	13.39	13.53
Net Interest Margin/Avg Assets (%)	5.53	5.81	5.66	3.71	4.05	4.38
Efficiency Ratio (%)	77.03	64.78	61.58	55.34	60.57	59.89
Return on Assets (%)	0.15	1.26	1.65	0.61	1.30	1.26
Total Loans/Total Shares (%)	105.89	88.74	86.66	76.46	91.41	89.30
Total Loans/Total Assets (%)	86.75	80.88	77.42	65.60	72.68	74.57
Real Estate Loans/ Total Loans (%)	42.76	38.99	58.26	NA	56.02	56.17
Net Charge offs/ Average Loans (%)	1.20	0.52	0.68	0.48	0.84	0.68
Delinquent Loans/Total Loans (%)	0.46	0.67	0.59	1.15	4.10	1.23

Financial Condition:

Total assets fell 1.05%, from \$70.1 million at year-end 2006 to \$69.4 million at year-end 2007. **Membership** similarly declined (5.2%) from 9,722 to 9,216, and **deposits** fell 3.0%, from \$63.9 million in 2006 to \$62.0 million. The **loan to asset** ratio decreased from 80.88% in 2006 to 77.42% in 2007. At year-end 2007, Credit Union H's **Net Worth ratio** was 10.24%. This was lower than the 12.59% NCUA peer and the Innovative portfolio average of 13.39%, though it is up from the 8.48% level witnessed in 2006. Credit Union H has not taken secondary capital and continues to finance its growth internally, albeit subsidizing certain aspects of its operation with grants.

Net income increased by 31.08%, from \$880K in 2006 to \$1.2 million in 2007. **Return on average assets** increased accordingly from 1.26% to 1.65% in 2007, which was above the NCUA peer average of 0.61%. The **efficiency ratio** (reported by NCUA as operating expenses as a percentage of gross operating income) strengthened from 64.78% in 2006 to 61.5% in 2007.

Delinquencies as a percentage of total loans decreased 8 basis points from 0.67% at year-end 2006 to 0.59% at year-end 2007, still lower than the NCUA peer average of 1.15%. **Net charge-offs** as a percentage of average loans increased 16 basis points from 0.52% in 2006 to 0.68% in 2007, this value is higher than the NCUA peer group level of 0.48%.

Red Flags: None.

Yellow Flags: None.

Additional Information: None.

32. Credit Union I

City, State:
Total Assets: \$303.8 million (12/31/2007)
CDFI Status: Certified
LICU Status: Confirmed

Financial Information as of 12/31/07:

Credit Union I	2005	2006	2007	NCUA Peer	Foundation Average	Foundation Median
Total Assets	\$242,929,465	\$ 275,907,852	\$ 303,808,060	NA	\$ 148,005,045	\$ 69,352,144
Total Loans	\$148,936,936	\$ 188,711,668	\$ 217,992,464	NA	\$ 98,472,801	\$ 53,693,313
Total Deposits	\$207,754,926	\$ 229,398,949	\$ 256,011,779	NA	\$ 119,800,540	\$ 61,958,522
Net Income	\$ 2,491,411	\$ 3,592,059	\$ 4,130,002	NA	\$ 1,805,496	\$ 1,153,399
Number of Members	11,980	12,281	12,972	NA	24,446	11,500
Net Worth / Total Assets (%)	11.88	12.38	12.60	11.93	13.39	13.53
Net Interest Margin/Avg Assets (%)	3.11	3.15	3.37	3.45	4.05	4.38
Efficiency Ratio (%)	34.32	32.08	31.26	52.24	60.57	59.89
Return on Assets (%)	1.14	1.38	1.42	0.64	1.30	1.26
Total Loans/Total Shares (%)	71.69	82.26	85.15	81.47	91.41	89.30
Total Loans/Total Assets (%)	61.31	68.40	71.75	69.31	72.68	74.57
Real Estate Loans/ Total Loans (%)	80.55	80.93	87.69	NA	56.02	56.17
Net Charge offs/ Average Loans (%)	0.51	0.42	0.32	0.49	0.84	0.68
Delinquent Loans/Total Loans (%)	6.99	4.68	6.97	1.01	4.10	1.23

Financial Condition:

Total assets rose 10.11%, from \$275.9 million to \$303.8 million at year-end 2007. This growth was partially reflected in **membership**, which grew 5.63% from 12,281 to 12,972. **Deposits** increased by 11.6%, from \$229.4 million in 2006 to \$256.0 million in 2007. The **loan to asset** ratio increased as well, rising from 68.4% in 2006 to 71.75% in 2007. At year-end 2007, Credit Union I's **Net Worth ratio** was 12.60%. This was higher than the 11.93% NCUA peer but lower than the Innovative portfolio average of 13.39%. Credit Union I currently holds \$5.0 million of secondary capital as a source of low cost money.

Net income increased 14.98% from \$3.6 million in 2006 to \$4.1 million in 2007. **Return on average assets** increased 4 basis points from 1.38% to 1.42% in 2007, greater than the NCUA peer average of 0.64%. The **efficiency ratio** (reported by NCUA as operating expenses as a percentage of gross operating income) improved from 32.08% in 2006 to 31.26% in 2007, far superior than the NCUA peer average of 52.24%.

Delinquencies as a percentage of total loans increased 229 basis points from 4.68% at year-end 2006 to 6.97% at year-end 2007, much higher than the NCUA peer average of 1.01%. **Net charge-offs** as a percentage of average loans fell 10 basis points from 0.42% in 2006 to 0.32% in 2007, below the NCUA peer group level of 0.49% and demonstrating an ability to work out delinquent loans without charge offs. Historically, Credit Union I has operated with a high delinquency ratio but has been able to maintain a low charge-off ratio. However, given approximately 50% of the credit union's member base is employed in the construction industry, management is concerned that the downturn in the housing sector will lead to increased unemployment and increased charge-off activity.

Red Flags: None.

Yellow Flags: Credit quality, the non current loan portfolio continues to rise.

Additional Information:

According to its website, since Credit Union I's founding in 1980, Credit Union I has provided \$5.24 billion in financing to 60,103 homeowners, small business owners and nonprofits.

33. Credit Union J

City, State:
Total Assets: \$13.6 million (12/31/2007)
CDFI Status: Certified
LICU Status: Confirmed

Financial Information as of 12/31/07:

Credit Union J	2005	2006	2007	NCUA Peer	Foundation Average	Foundation Median
Total Assets	\$ 12,023,815	\$ 12,547,033	\$ 13,551,827	NA	\$ 148,005,045	\$ 69,352,144
Total Loans	\$ 9,951,269	\$ 10,238,569	\$ 10,693,225	NA	\$ 98,472,801	\$ 53,693,313
Total Deposits	\$ 10,406,265	\$ 10,747,953	\$ 11,211,360	NA	\$ 119,800,540	\$ 61,958,522
Net Income	\$ 148,523	\$ 173,296	\$ 63,738	NA	\$ 1,805,496	\$ 1,153,399
Number of Members	2,484	2,569	2,592	NA	24,446	11,500
Net Worth / Total Assets (%)	10.04	10.92	10.51	14.46	13.39	13.53
Net Interest Margin/Avg Assets (%)	4.64	4.91	4.97	4.02	4.05	4.38
Efficiency Ratio (%)	90.78	85.23	96.57	57.35	60.57	59.89
Return on Assets (%)	1.25	1.41	0.49	0.64	1.30	1.26
Total Loans/Total Shares (%)	95.63	95.26	95.38	72.58	91.41	89.30
Total Loans/Total Assets (%)	82.76	81.60	78.91	61.43	72.68	74.57
Real Estate Loans/ Total Loans (%)	74.15	76.12	72.40	NA	56.02	56.17
Net Charge offs/ Average Loans (%)	0.51	0.49	0.26	0.50	0.84	0.68
Delinquent Loans/Total Loans (%)	10.10	7.39	6.58	1.37	4.10	1.23

Financial Condition:

Total assets rose 8.01%, from \$12.5 million at year-end 2006 to \$13.6 million at year-end 2007. This growth was fueled by a modest rise in **membership**, which grew 0.9% from 2,596 to 2,592, and **deposits**, which grew 4.31% from \$10.7 million in 2006 to \$11.2 million in 2007. The **loan to asset** ratio dipped slightly, falling from 81.6% in 2006 to 78.91% in 2007. At year-end 2007, Credit Union J's **Net Worth ratio** was 10.51%. This was lower than the 14.46% NCUA peer and the Innovative portfolio average of 13.39%. The credit union no longer has any secondary capital.

Net income decreased 63.22% from \$173K to \$64K in 2007. In turn, **return on average assets** fell 92 basis points from 1.41% to 0.49%, which is below the NCUA peer average of 0.64%. The **efficiency ratio** (reported by NCUA as operating expenses as a percentage of gross operating income) weakened from 85.23% in 2006 to 96.57% in 2007.

Delinquencies as a percentage of total loans improved marginally, declining from 7.39% at year-end 2006 to 6.58% in 2007, a level that is still much higher than the NCUA peer average of 1.37%. **Net charge-offs** as a percentage of average loans dropped 23 basis points from 0.49% in 2006 to 0.26% in 2007, which is below the NCUA peer group level.

Red Flags: None.

Yellow Flags: Continued moderate progress in delinquent loans and deteriorating earnings warrants a continued "Yellow" rating.

Additional Information:

Credit Union J received a \$357,835 Financial Assistance Award during 2007.

34. Credit Union K

City, State:
Total Assets: \$597.9 million (12/31/2007)
CDFI Status: None
LICU Status: None

Financial Information as of 12/31/07:

Credit Union K	2005	2006	2007	NCUA Peer	Foundation Average	Foundation Median
Total Assets	\$542,602,279	\$ 567,382,736	\$ 597,882,126	NA	\$ 148,005,045	\$ 69,352,144
Total Loans	\$298,187,869	\$ 320,468,841	\$ 324,377,403	NA	\$ 98,472,801	\$ 53,693,313
Total Deposits	\$414,184,971	\$ 440,950,168	\$ 454,939,401	NA	\$ 119,800,540	\$ 61,958,522
Net Income	\$ 5,000,011	\$ 5,244,138	\$ 4,528,144	NA	\$ 1,805,496	\$ 1,153,399
Number of Members	63,063	62,861	63,424	NA	24,446	11,500
Net Worth / Total Assets (%)	13.98	14.30	14.33	11.10	13.39	13.53
Net Interest Margin/Avg Assets (%)	3.15	3.01	3.01	2.94	4.05	4.38
Efficiency Ratio (%)	51.82	48.41	46.93	44.13	60.57	59.89
Return on Assets (%)	0.96	0.94	0.78	0.68	1.30	1.26
Total Loans/Total Shares (%)	71.99	72.68	71.30	84.90	91.41	89.30
Total Loans/Total Assets (%)	54.96	56.48	54.25	70.65	72.68	74.57
Real Estate Loans/ Total Loans (%)	54.36	54.33	56.75	NA	56.02	56.17
Net Charge offs/ Average Loans (%)	0.53	0.48	0.55	0.46	0.84	0.68
Delinquent Loans/Total Loans (%)	0.74	0.97	1.23	0.78	4.10	1.23

Financial Condition:

Total assets rose 5.38%, from \$567.4 million at year-end 2006 to \$597.9 million at year-end 2007. This growth was driven in part by an increase in **membership** of 0.9% from 62,861 to 63,242. **Deposits** grew 3.17% from \$441.0 million in 2006 to \$454.9 million in 2007. The **loan to asset** ratio decreased 56.48% in 2006 to 54.25% in 2007. At year-end 2007, Credit Union K's **Net Worth ratio** was 14.33%. This was higher than the 11.10% NCUA peer average and the Innovative portfolio average of 13.39%. The credit union is **not** a Low Income Credit Union and therefore is not eligible to raise secondary capital.

Net income fell by 13.65% from \$5.2 million to \$4.5 million in 2007. **Return on average assets** decreased 16 basis points from 0.94% to 0.78%, which is still greater than the NCUA peer average of 0.68%. The **efficiency ratio** (reported by NCUA as operating expenses as a percentage of gross operating income) strengthened from 48.41% in 2006 to 46.93% in 2007.

Delinquencies as a percentage of total loans increased 26 basis points from 0.97% at year-end 2006 to 1.23% at year-end 2007, higher than the NCUA peer average of 0.78%. **Net charge-offs** as a percentage of average loans rose 7 basis points from 0.48% in 2006 to 0.55% in 2007, just above the NCUA peer group levels of 0.46%.

Red Flags: None.

Yellow Flags: None.

Additional Information:None

Section V: Portfolio Analysis

Table 1: Portfolio Peer Group Analysis – Banks and Thrifts

Information as of 12/31/2007; Source fdic.gov

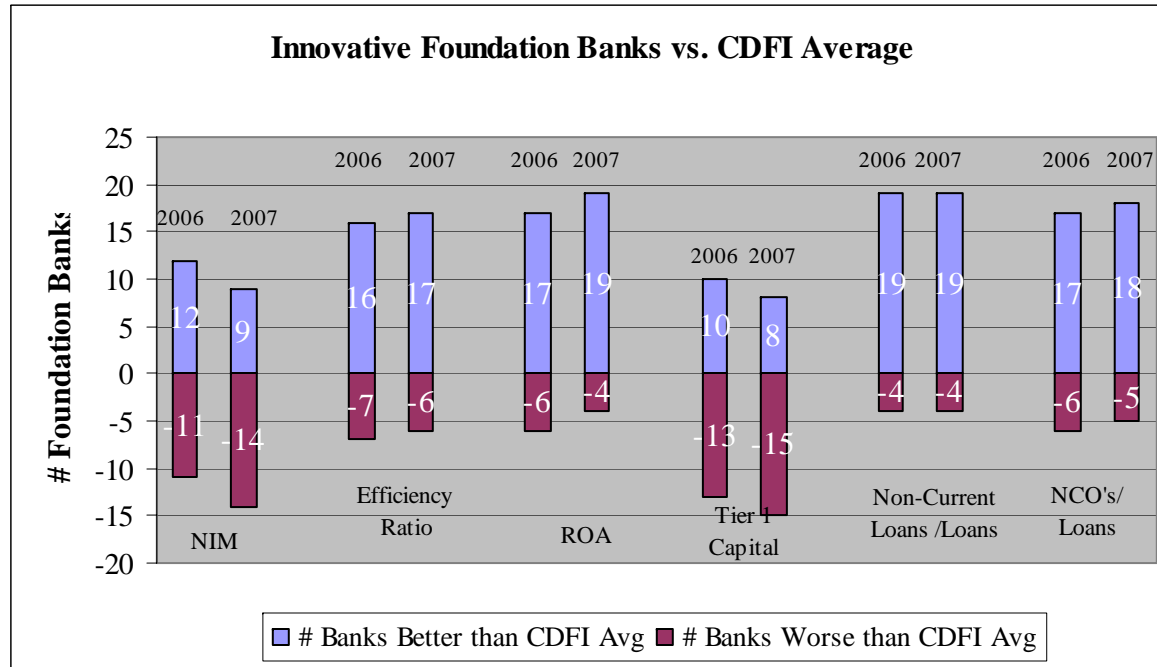
#	Institution	Total Assets	Tier 1 Leverage Ratio	Net Interest Margin	Efficiency Ratio	Return on Assets	Return on Equity	Net Loans / Assets	Net Loans / Deposits	Net Charge offs/ Average Loans	Non Current Loans/Gross Loans
1	Bank A	\$ 183,292	9.43%	4.34%	76.68%	0.74%	7.13%	77.48%	99.77%	0.20%	0.15%
2	Bank B	\$ 86,550	10.43%	3.71%	85.69%	0.39%	3.73%	65.41%	70.56%	0.03%	0.72%
3	Bank C	\$ 94,409	6.69%	4.09%	76.10%	0.70%	11.12%	68.19%	79.12%	0.02%	0.53%
4	Bank D	\$ 797,861	7.79%	3.75%	87.17%	0.74%	8.51%	82.22%	99.55%	0.12%	0.54%
5	Bank E	\$ 144,500	11.83%	4.87%	61.34%	1.81%	13.81%	70.48%	83.77%	1.28%	1.09%
6	Bank F	\$ 338,115	9.59%	4.33%	77.45%	0.95%	9.69%	66.74%	84.06%	0.12%	2.21%
7	Bank G	\$ 150,069	12.20%	3.76%	90.60%	0.31%	2.34%	60.40%	72.66%	-0.06%	2.17%
8	Bank H	\$ 449,475	6.41%	2.88%	75.86%	0.42%	6.63%	51.06%	58.26%	0.08%	3.42%
9	Bank I	\$ 165,246	12.68%	3.33%	70.22%	0.80%	5.23%	50.48%	57.21%	0.48%	0.62%
10	Bank J	\$ 196,780	7.74%	3.85%	67.89%	0.94%	10.18%	60.68%	70.64%	0.06%	0.19%
11	Bank K	\$ 534,981	9.07%	3.85%	90.43%	0.15%	1.71%	76.49%	91.45%	0.00%	0.50%
12	Bank L	\$ 180,590	9.79%	4.14%	56.37%	0.96%	7.92%	52.65%	62.07%	1.51%	3.58%
13	Bank M	\$ 185,189	8.76%	3.51%	65.08%	0.78%	9.10%	79.79%	95.34%	0.08%	1.71%
14	Bank N	\$ 327,101	7.45%	4.88%	67.04%	1.12%	15.42%	41.84%	47.88%	0.30%	1.98%
15	Bank O	\$ 222,234	9.02%	3.68%	87.33%	0.52%	5.91%	60.39%	83.70%	0.29%	1.23%
16	Bank P	\$ 157,775	9.47%	4.46%	76.69%	0.68%	7.26%	78.59%	111.37%	0.02%	1.62%
17	Bank Q	\$ 99,750	10.77%	4.87%	78.88%	1.54%	12.93%	84.86%	100.35%	0.04%	1.62%
18	Bank R	\$ 115,876	10.18%	5.15%	82.91%	0.65%	6.25%	76.98%	98.69%	0.38%	2.92%
19	Bank S	\$ 240,520	9.37%	4.93%	56.17%	2.14%	21.94%	79.66%	94.13%	0.16%	2.43%
20	Bank T	\$ 2,205,770	6.04%	2.71%	62.96%	0.53%	7.85%	61.48%	101.10%	0.52%	2.45%
21	Bank U	\$ 74,512	9.54%	4.31%	73.92%	0.86%	8.74%	77.89%	87.59%	0.22%	1.04%
22	Bank V	\$ 299,189	7.95%	4.05%	73.26%	0.86%	9.36%	68.63%	71.68%	0.11%	0.69%
23	Bank W	\$ 117,530	11.31%	4.16%	62.49%	0.75%	7.37%	74.91%	93.36%	1.82%	2.90%
	Foundation Portfolio Average		9.28%	4.07%	74.02%	0.84%	8.70%	68.14%	83.23%	0.34%	1.58%
	Foundation Portfolio Median		9.43%	4.09%	75.86%	0.75%	7.92%	68.63%	84.06%	0.12%	1.62%

Table 2: Portfolio Peer Group Analysis – Credit Unions

#	Institution	Net Worth / Total Assets	Net Interest Margin/Avg	Efficiency Ratio	Return on Assets	Net Charge offs/ Average Loans	Delinquent Loans/Total Loans	Number of Members
1	Credit Union A	8.17%	4.70%	63.36%	1.90%	0.74%	0.72%	73,007
2	Credit Union B	9.10%	2.71%	42.67%	0.79%	0.24%	0.18%	18,406
3	Credit Union C	14.52%	4.54%	98.06%	0.05%	2.74%	14.32%	11,500
4	Credit Union D	23.97%	1.28%	70.39%	1.26%	0.86%	5.16%	9,464
5	Credit Union E	13.53%	6.19%	59.89%	3.87%	0.81%	1.02%	51,418
6	Credit Union F	13.65%	4.38%	36.66%	1.43%	0.30%	1.12%	7,241
7	Credit Union G	16.66%	3.70%	58.87%	0.62%	1.74%	7.20%	9,662
8	Credit Union H	10.24%	5.66%	61.58%	1.65%	0.68%	0.59%	9,216
9	Credit Union I	12.60%	3.37%	31.26%	1.42%	0.32%	6.97%	12,972
10	Credit Union J	10.51%	4.97%	96.57%	0.49%	0.26%	6.58%	2,592
11	Credit Union K	14.33%	3.01%	46.93%	0.78%	0.55%	1.23%	63,424
	Foundation Portfolio Average	13.39%	4.05%	60.57%	1.30%	0.84%	4.10%	24,446
	Foundation Portfolio Median	13.53%	4.38%	59.89%	1.26%	0.68%	1.23%	11,500

Table 3: Innovative Bank Performance Relative to 2007 & 2006 CDFI Average

As seen in the following table, banks in the Innovative Foundation portfolio generally outperformed the CDFI bank average on key metrics for 2007. Notably, 17 of the 23 Innovative banks posted Net Charge Off Ratios below the CDFI average. Moreover, 13 of the 23 Innovative banks are better capitalized, as measured by the Tier 1 Capital ratio.



CDFI Average		
Ratio	2007	2006
NIM	4.28	4.58
Efficiency Ratio	82.81	78.74
ROA	0.47	0.75
Tier 1 Ratio	9.66	9.51
Noncurrent Ratio	2.89	1.84
Charge-off Ratio	0.41	0.21

Figure 1 – Portfolio Breakdown according to Return on Assets

ROAA Average = 0.84% (9 banks outperformed the average and are shaded)

Information as of 12/31/2007; Source fdic.gov

#	Institution	Total Assets	Tier 1 Leverage Ratio	Net Interest Margin	Efficiency Ratio	Return on Assets	Return on Equity	Net Loans / Assets	Net Loans / Deposits	Net Charge offs/ Average Loans	Non Current Loans/Gross Loans
1	Bank S	\$ 240,520	9.37%	4.93%	56.17%	2.14%	21.94%	79.66%	94.13%	0.16%	2.43%
2	Bank E	\$ 144,500	11.83%	4.87%	61.34%	1.81%	13.81%	70.48%	83.77%	1.28%	1.09%
3	Bank Q	\$ 99,750	10.77%	4.87%	78.88%	1.54%	12.93%	84.86%	100.35%	0.04%	1.62%
4	Bank N	\$ 327,101	7.45%	4.88%	67.04%	1.12%	15.42%	41.84%	47.88%	0.30%	1.98%
5	Bank L	\$ 180,590	9.79%	4.14%	56.37%	0.96%	7.92%	52.65%	62.07%	1.51%	3.58%
6	Bank F	\$ 338,115	9.59%	4.33%	77.45%	0.95%	9.69%	66.74%	84.06%	0.12%	2.21%
7	Bank J	\$ 196,780	7.74%	3.85%	67.89%	0.94%	10.18%	60.68%	70.64%	0.06%	0.19%
8	Bank U	\$ 74,512	9.54%	4.31%	73.92%	0.86%	8.74%	77.89%	87.59%	0.22%	1.04%
9	Bank V	\$ 299,189	7.95%	4.05%	73.26%	0.86%	9.36%	68.63%	71.68%	0.11%	0.69%
10	Bank I	\$ 165,246	12.68%	3.33%	70.22%	0.80%	5.23%	50.48%	57.21%	0.48%	0.62%
11	Bank M	\$ 185,189	8.76%	3.51%	65.08%	0.78%	9.10%	79.79%	95.34%	0.08%	1.71%
12	Bank W	\$ 117,530	11.31%	4.16%	62.49%	0.75%	7.37%	74.91%	93.36%	1.82%	2.90%
13	Bank A	\$ 183,292	9.43%	4.34%	76.68%	0.74%	7.13%	77.48%	99.77%	0.20%	0.15%
14	Bank D	\$ 797,861	7.79%	3.75%	87.17%	0.74%	8.51%	82.22%	99.55%	0.12%	0.54%
15	Bank C	\$ 94,409	6.69%	4.09%	76.10%	0.70%	11.12%	68.19%	79.12%	0.02%	0.53%
16	Bank P	\$ 157,775	9.47%	4.46%	76.69%	0.68%	7.26%	78.59%	111.37%	0.02%	1.62%
17	Bank R	\$ 115,876	10.18%	5.15%	82.91%	0.65%	6.25%	76.98%	98.69%	0.38%	2.92%
18	Bank T	\$ 2,205,770	6.04%	2.71%	62.96%	0.53%	7.85%	61.48%	101.10%	0.52%	2.45%
19	Bank O	\$ 222,234	9.02%	3.68%	87.33%	0.52%	5.91%	60.39%	83.70%	0.29%	1.23%
20	Bank H	\$ 449,475	6.41%	2.88%	75.86%	0.42%	6.63%	51.06%	58.26%	0.08%	3.42%
21	Bank B	\$ 86,550	10.43%	3.71%	85.69%	0.39%	3.73%	65.41%	70.56%	0.03%	0.72%
22	Bank G	\$ 150,069	12.20%	3.76%	90.60%	0.31%	2.34%	60.40%	72.66%	-0.06%	2.17%
23	Bank K	\$ 534,981	9.07%	3.85%	90.43%	0.15%	1.71%	76.49%	91.45%	0.00%	0.50%
	Foundation Portfolio Average		9.28%	4.07%	74.02%	0.84%	8.70%	68.14%	83.23%	0.34%	1.58%
	Foundation Portfolio Median		9.43%	4.09%	75.86%	0.75%	7.92%	68.63%	84.06%	0.12%	1.62%

Figure 2 – Portfolio Breakdown according to Net Interest Margin

Net Interest Margin Average = 4.07% (12 banks outperformed the average and are shaded)

Information as of 12/31/2007; Source fdic.gov

#	Institution	Total Assets	Tier 1 Leverage Ratio	Net Interest Margin	Efficiency Ratio	Return on Assets	Return on Equity	Net Loans / Assets	Net Loans / Deposits	Net Charge offs/ Average Loans	Non Current Loans/Gross Loans
1	Bank R	\$ 115,876	10.18%	5.15%	82.91%	0.65%	6.25%	76.98%	98.69%	0.38%	2.92%
2	Bank S	\$ 240,520	9.37%	4.93%	56.17%	2.14%	21.94%	79.66%	94.13%	0.16%	2.43%
3	Bank N	\$ 327,101	7.45%	4.88%	67.04%	1.12%	15.42%	41.84%	47.88%	0.30%	1.98%
4	Bank E	\$ 144,500	11.83%	4.87%	61.34%	1.81%	13.81%	70.48%	83.77%	1.28%	1.09%
5	Bank Q	\$ 99,750	10.77%	4.87%	78.88%	1.54%	12.93%	84.86%	100.35%	0.04%	1.62%
6	Bank P	\$ 157,775	9.47%	4.46%	76.69%	0.68%	7.26%	78.59%	111.37%	0.02%	1.62%
7	Bank A	\$ 183,292	9.43%	4.34%	76.68%	0.74%	7.13%	77.48%	99.77%	0.20%	0.15%
8	Bank F	\$ 338,115	9.59%	4.33%	77.45%	0.95%	9.69%	66.74%	84.06%	0.12%	2.21%
9	Bank U	\$ 74,512	9.54%	4.31%	73.92%	0.86%	8.74%	77.89%	87.59%	0.22%	1.04%
10	Bank W	\$ 117,530	11.31%	4.16%	62.49%	0.75%	7.37%	74.91%	93.36%	1.82%	2.90%
11	Bank L	\$ 180,590	9.79%	4.14%	56.37%	0.96%	7.92%	52.65%	62.07%	1.51%	3.58%
12	Bank C	\$ 94,409	6.69%	4.09%	76.10%	0.70%	11.12%	68.19%	79.12%	0.02%	0.53%
13	Bank V	\$ 299,189	7.95%	4.05%	73.26%	0.86%	9.36%	68.63%	71.68%	0.11%	0.69%
14	Bank J	\$ 196,780	7.74%	3.85%	67.89%	0.94%	10.18%	60.68%	70.64%	0.06%	0.19%
15	Bank K	\$ 534,981	9.07%	3.85%	90.43%	0.15%	1.71%	76.49%	91.45%	0.00%	0.50%
16	Bank G	\$ 150,069	12.20%	3.76%	90.60%	0.31%	2.34%	60.40%	72.66%	-0.06%	2.17%
17	Bank D	\$ 797,861	7.79%	3.75%	87.17%	0.74%	8.51%	82.22%	99.55%	0.12%	0.54%
18	Bank B	\$ 86,550	10.43%	3.71%	85.69%	0.39%	3.73%	65.41%	70.56%	0.03%	0.72%
19	Bank O	\$ 222,234	9.02%	3.68%	87.33%	0.52%	5.91%	60.39%	83.70%	0.29%	1.23%
20	Bank M	\$ 185,189	8.76%	3.51%	65.08%	0.78%	9.10%	79.79%	95.34%	0.08%	1.71%
21	Bank I	\$ 165,246	12.68%	3.33%	70.22%	0.80%	5.23%	50.48%	57.21%	0.48%	0.62%
22	Bank H	\$ 449,475	6.41%	2.88%	75.86%	0.42%	6.63%	51.06%	58.26%	0.08%	3.42%
23	Bank T	\$ 2,205,770	6.04%	2.71%	62.96%	0.53%	7.85%	61.48%	101.10%	0.52%	2.45%
	Foundation Portfolio Average		9.28%	4.07%	74.02%	0.84%	8.70%	68.14%	83.23%	0.34%	1.58%
	Foundation Portfolio Median		9.43%	4.09%	75.86%	0.75%	7.92%	68.63%	84.06%	0.12%	1.62%

Figure 3 – Portfolio Breakdown according to Efficiency Ratio

Efficiency Ratio Average = 74.02% (11 banks outperformed the average and are shaded)

Information as of 12/31/2007; Source fdic.gov

#	Institution	Total Assets	Tier 1 Leverage Ratio	Net Interest Margin	Efficiency Ratio	Return on Assets	Return on Equity	Net Loans / Assets	Net Loans / Deposits	Net Charge offs/ Average Loans	Non Current Loans/Gross Loans
1	Bank S	\$ 240,520	9.37%	4.93%	56.17%	2.14%	21.94%	79.66%	94.13%	0.16%	2.43%
2	Bank L	\$ 180,590	9.79%	4.14%	56.37%	0.96%	7.92%	52.65%	62.07%	1.51%	3.58%
3	Bank E	\$ 144,500	11.83%	4.87%	61.34%	1.81%	13.81%	70.48%	83.77%	1.28%	1.09%
4	Bank W	\$ 117,530	11.31%	4.16%	62.49%	0.75%	7.37%	74.91%	93.36%	1.82%	2.90%
5	Bank T	\$ 2,205,770	6.04%	2.71%	62.96%	0.53%	7.85%	61.48%	101.10%	0.52%	2.45%
6	Bank M	\$ 185,189	8.76%	3.51%	65.08%	0.78%	9.10%	79.79%	95.34%	0.08%	1.71%
7	Bank N	\$ 327,101	7.45%	4.88%	67.04%	1.12%	15.42%	41.84%	47.88%	0.30%	1.98%
8	Bank J	\$ 196,780	7.74%	3.85%	67.89%	0.94%	10.18%	60.68%	70.64%	0.06%	0.19%
9	Bank I	\$ 165,246	12.68%	3.33%	70.22%	0.80%	5.23%	50.48%	57.21%	0.48%	0.62%
10	Bank V	\$ 299,189	7.95%	4.05%	73.26%	0.86%	9.36%	68.63%	71.68%	0.11%	0.69%
11	Bank U	\$ 74,512	9.54%	4.31%	73.92%	0.86%	8.74%	77.89%	87.59%	0.22%	1.04%
12	Bank H	\$ 449,475	6.41%	2.88%	75.86%	0.42%	6.63%	51.06%	58.26%	0.08%	3.42%
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14	Bank A	\$ 183,292	9.43%	4.34%	76.68%	0.74%	7.13%	77.48%	99.77%	0.20%	0.15%
15	Bank P	\$ 157,775	9.47%	4.46%	76.69%	0.68%	7.26%	78.59%	111.37%	0.02%	1.62%
16	Bank F	\$ 338,115	9.59%	4.33%	77.45%	0.95%	9.69%	66.74%	84.06%	0.12%	2.21%
17	Bank Q	\$ 99,750	10.77%	4.87%	78.88%	1.54%	12.93%	84.86%	100.35%	0.04%	1.62%
18	Bank R	\$ 115,876	10.18%	5.15%	82.91%	0.65%	6.25%	76.98%	98.69%	0.38%	2.92%
19	Bank B	\$ 86,550	10.43%	3.71%	85.69%	0.39%	3.73%	65.41%	70.56%	0.03%	0.72%
20	Bank D	\$ 797,861	7.79%	3.75%	87.17%	0.74%	8.51%	82.22%	99.55%	0.12%	0.54%
21	Bank O	\$ 222,234	9.02%	3.68%	87.33%	0.52%	5.91%	60.39%	83.70%	0.29%	1.23%
22	Bank K	\$ 534,981	9.07%	3.85%	90.43%	0.15%	1.71%	76.49%	91.45%	0.00%	0.50%
23	Bank G	\$ 150,069	12.20%	3.76%	90.60%	0.31%	2.34%	60.40%	72.66%	-0.06%	2.17%
	Foundation Portfolio Average		9.28%	4.07%	74.02%	0.84%	8.70%	68.14%	83.23%	0.34%	1.58%
	Foundation Portfolio Median		9.43%	4.09%	75.86%	0.75%	7.92%	68.63%	84.06%	0.12%	1.62%

Figure 4 – Portfolio Breakdown according to Tier 1 Leverage Ratio

Tier 1 Leverage Ratio Average = 9.28% (13 banks outperformed the average and are shaded)

Information as of 12/31/2007; Source fdic.gov

#	Institution	Total Assets	Tier 1 Leverage Ratio	Net Interest Margin	Efficiency Ratio	Return on Assets	Return on Equity	Net Loans / Assets	Net Loans / Deposits	Net Charge offs/ Average Loans	Non Current Loans/Gross Loans
1	Bank I	\$ 165,246	12.68%	3.33%	70.22%	0.80%	5.23%	50.48%	57.21%	0.48%	0.62%
2	Bank G	\$ 150,069	12.20%	3.76%	90.60%	0.31%	2.34%	60.40%	72.66%	-0.06%	2.17%
3	Bank E	\$ 144,500	11.83%	4.87%	61.34%	1.81%	13.81%	70.48%	83.77%	1.28%	1.09%
4	Bank W	\$ 117,530	11.31%	4.16%	62.49%	0.75%	7.37%	74.91%	93.36%	1.82%	2.90%
5	Bank Q	\$ 99,750	10.77%	4.87%	78.88%	1.54%	12.93%	84.86%	100.35%	0.04%	1.62%
6	Bank B	\$ 86,550	10.43%	3.71%	85.69%	0.39%	3.73%	65.41%	70.56%	0.03%	0.72%
7	Bank R	\$ 115,876	10.18%	5.15%	82.91%	0.65%	6.25%	76.98%	98.69%	0.38%	2.92%
8	Bank L	\$ 180,590	9.79%	4.14%	56.37%	0.96%	7.92%	52.65%	62.07%	1.51%	3.58%
9	Bank F	\$ 338,115	9.59%	4.33%	77.45%	0.95%	9.69%	66.74%	84.06%	0.12%	2.21%
10	Bank U	\$ 74,512	9.54%	4.31%	73.92%	0.86%	8.74%	77.89%	87.59%	0.22%	1.04%
11	Bank P	\$ 157,775	9.47%	4.46%	76.69%	0.68%	7.26%	78.59%	111.37%	0.02%	1.62%
12	Bank A	\$ 183,292	9.43%	4.34%	76.68%	0.74%	7.13%	77.48%	99.77%	0.20%	0.15%
13	Bank S	\$ 240,520	9.37%	4.93%	56.17%	2.14%	21.94%	79.66%	94.13%	0.16%	2.43%
14	Bank K	\$ 534,981	9.07%	3.85%	90.43%	0.15%	1.71%	76.49%	91.45%	0.00%	0.50%
15	Bank O	\$ 222,234	9.02%	3.68%	87.33%	0.52%	5.91%	60.39%	83.70%	0.29%	1.23%
16	Bank M	\$ 185,189	8.76%	3.51%	65.08%	0.78%	9.10%	79.79%	95.34%	0.08%	1.71%
17	Bank V	\$ 299,189	7.95%	4.05%	73.26%	0.86%	9.36%	68.63%	71.68%	0.11%	0.69%
18	Bank D	\$ 797,861	7.79%	3.75%	87.17%	0.74%	8.51%	82.22%	99.55%	0.12%	0.54%
19	Bank J	\$ 196,780	7.74%	3.85%	67.89%	0.94%	10.18%	60.68%	70.64%	0.06%	0.19%
20	Bank N	\$ 327,101	7.45%	4.88%	67.04%	1.12%	15.42%	41.84%	47.88%	0.30%	1.98%
21	Bank C	\$ 94,409	6.69%	4.09%	76.10%	0.70%	11.12%	68.19%	79.12%	0.02%	0.53%
22	Bank H	\$ 449,475	6.41%	2.88%	75.86%	0.42%	6.63%	51.06%	58.26%	0.08%	3.42%
23	Bank T	\$ 2,205,770	6.04%	2.71%	62.96%	0.53%	7.85%	61.48%	101.10%	0.52%	2.45%
	Foundation Portfolio Average		9.28%	4.07%	74.02%	0.84%	8.70%	68.14%	83.23%	0.34%	1.58%
	Foundation Portfolio Median		9.43%	4.09%	75.86%	0.75%	7.92%	68.63%	84.06%	0.12%	1.62%

Figure 5 – Portfolio Breakdown according to Net Charge-offs / Average Total Loans

Net Charge-offs/ Average Total Loans Median = 0.34% (17 banks outperformed the average and are shaded)

Information as of 12/31/2007; Source fdic.gov

#	Institution	Total Assets	Tier 1 Leverage Ratio	Net Interest Margin	Efficiency Ratio	Return on Assets	Return on Equity	Net Loans / Assets	Net Loans / Deposits	Net Charge offs/ Average Loans	Non Current Loans/Gross Loans
1	Bank G	\$ 150,069	12.20%	3.76%	90.60%	0.31%	2.34%	60.40%	72.66%	-0.06%	2.17%
2	Bank K	\$ 534,981	9.07%	3.85%	90.43%	0.15%	1.71%	76.49%	91.45%	0.00%	0.50%
3	Bank P	\$ 157,775	9.47%	4.46%	76.69%	0.68%	7.26%	78.59%	111.37%	0.02%	1.62%
4	Bank C	\$ 94,409	6.69%	4.09%	76.10%	0.70%	11.12%	68.19%	79.12%	0.02%	0.53%
5	Bank B	\$ 86,550	10.43%	3.71%	85.69%	0.39%	3.73%	65.41%	70.56%	0.03%	0.72%
6	Bank Q	\$ 99,750	10.77%	4.87%	78.88%	1.54%	12.93%	84.86%	100.35%	0.04%	1.62%
7	Bank J	\$ 196,780	7.74%	3.85%	67.89%	0.94%	10.18%	60.68%	70.64%	0.06%	0.19%
8	Bank M	\$ 185,189	8.76%	3.51%	65.08%	0.78%	9.10%	79.79%	95.34%	0.08%	1.71%
9	Bank H	\$ 449,475	6.41%	2.88%	75.86%	0.42%	6.63%	51.06%	58.26%	0.08%	3.42%
10	Bank V	\$ 299,189	7.95%	4.05%	73.26%	0.86%	9.36%	68.63%	71.68%	0.11%	0.69%
11	Bank F	\$ 338,115	9.59%	4.33%	77.45%	0.95%	9.69%	66.74%	84.06%	0.12%	2.21%
12	Bank D	\$ 797,861	7.79%	3.75%	87.17%	0.74%	8.51%	82.22%	99.55%	0.12%	0.54%
13	Bank S	\$ 240,520	9.37%	4.93%	56.17%	2.14%	21.94%	79.66%	94.13%	0.16%	2.43%
14	Bank A	\$ 183,292	9.43%	4.34%	76.68%	0.74%	7.13%	77.48%	99.77%	0.20%	0.15%
15	Bank U	\$ 74,512	9.54%	4.31%	73.92%	0.86%	8.74%	77.89%	87.59%	0.22%	1.04%
16	Bank O	\$ 222,234	9.02%	3.68%	87.33%	0.52%	5.91%	60.39%	83.70%	0.29%	1.23%
17	Bank N	\$ 327,101	7.45%	4.88%	67.04%	1.12%	15.42%	41.84%	47.88%	0.30%	1.98%
18	Bank R	\$ 115,876	10.18%	5.15%	82.91%	0.65%	6.25%	76.98%	98.69%	0.38%	2.92%
19	Bank I	\$ 165,246	12.68%	3.33%	70.22%	0.80%	5.23%	50.48%	57.21%	0.48%	0.62%
20	Bank T	\$ 2,205,770	6.04%	2.71%	62.96%	0.53%	7.85%	61.48%	101.10%	0.52%	2.45%
21	Bank E	\$ 144,500	11.83%	4.87%	61.34%	1.81%	13.81%	70.48%	83.77%	1.28%	1.09%
22	Bank L	\$ 180,590	9.79%	4.14%	56.37%	0.96%	7.92%	52.65%	62.07%	1.51%	3.58%
23	Bank W	\$ 117,530	11.31%	4.16%	62.49%	0.75%	7.37%	74.91%	93.36%	1.82%	2.90%
	Foundation Portfolio Average		9.28%	4.07%	74.02%	0.84%	8.70%	68.14%	83.23%	0.34%	1.58%
	Foundation Portfolio Median		9.43%	4.09%	75.86%	0.75%	7.92%	68.63%	84.06%	0.12%	1.62%

Figure 6 – Portfolio Breakdown according to Non Current Loans /Total Loans

Non Current Loans / Total Loans Median = 1.58% (11 banks outperformed the average and are shaded)

Information as of 12/31/2007; Source fdic.gov

#	Institution	Total Assets	Tier 1 Leverage Ratio	Net Interest Margin	Efficiency Ratio	Return on Assets	Return on Equity	Net Loans / Assets	Net Loans / Deposits	Net Charge offs/ Average Loans	Non Current Loans/Gross Loans
1	Bank A	\$ 183,292	9.43%	4.34%	76.68%	0.74%	7.13%	77.48%	99.77%	0.20%	0.15%
2	Bank J	\$ 196,780	7.74%	3.85%	67.89%	0.94%	10.18%	60.68%	70.64%	0.06%	0.19%
3	Bank K	\$ 534,981	9.07%	3.85%	90.43%	0.15%	1.71%	76.49%	91.45%	0.00%	0.50%
4	Bank C	\$ 94,409	6.69%	4.09%	76.10%	0.70%	11.12%	68.19%	79.12%	0.02%	0.53%
5	Bank D	\$ 797,861	7.79%	3.75%	87.17%	0.74%	8.51%	82.22%	99.55%	0.12%	0.54%
6	Bank I	\$ 165,246	12.68%	3.33%	70.22%	0.80%	5.23%	50.48%	57.21%	0.48%	0.62%
7	Bank V	\$ 299,189	7.95%	4.05%	73.26%	0.86%	9.36%	68.63%	71.68%	0.11%	0.69%
8	Bank B	\$ 86,550	10.43%	3.71%	85.69%	0.39%	3.73%	65.41%	70.56%	0.03%	0.72%
9	Bank U	\$ 74,512	9.54%	4.31%	73.92%	0.86%	8.74%	77.89%	87.59%	0.22%	1.04%
10	Bank E	\$ 144,500	11.83%	4.87%	61.34%	1.81%	13.81%	70.48%	83.77%	1.28%	1.09%
11	Bank O	\$ 222,234	9.02%	3.68%	87.33%	0.52%	5.91%	60.39%	83.70%	0.29%	1.23%
12	Bank P	\$ 157,775	9.47%	4.46%	76.69%	0.68%	7.26%	78.59%	111.37%	0.02%	1.62%
13	Bank Q	\$ 99,750	10.77%	4.87%	78.88%	1.54%	12.93%	84.86%	100.35%	0.04%	1.62%
14	Bank M	\$ 185,189	8.76%	3.51%	65.08%	0.78%	9.10%	79.79%	95.34%	0.08%	1.71%
15	Bank N	\$ 327,101	7.45%	4.88%	67.04%	1.12%	15.42%	41.84%	47.88%	0.30%	1.98%
16	Bank G	\$ 150,069	12.20%	3.76%	90.60%	0.31%	2.34%	60.40%	72.66%	-0.06%	2.17%
17	Bank F	\$ 338,115	9.59%	4.33%	77.45%	0.95%	9.69%	66.74%	84.06%	0.12%	2.21%
18	Bank S	\$ 240,520	9.37%	4.93%	56.17%	2.14%	21.94%	79.66%	94.13%	0.16%	2.43%
19	Bank T	\$ 2,205,770	6.04%	2.71%	62.96%	0.53%	7.85%	61.48%	101.10%	0.52%	2.45%
20	Bank W	\$ 117,530	11.31%	4.16%	62.49%	0.75%	7.37%	74.91%	93.36%	1.82%	2.90%
21	Bank R	\$ 115,876	10.18%	5.15%	82.91%	0.65%	6.25%	76.98%	98.69%	0.38%	2.92%
22	Bank H	\$ 449,475	6.41%	2.88%	75.86%	0.42%	6.63%	51.06%	58.26%	0.08%	3.42%
23	Bank L	\$ 180,590	9.79%	4.14%	56.37%	0.96%	7.92%	52.65%	62.07%	1.51%	3.58%
	Foundation Portfolio Average		9.28%	4.07%	74.02%	0.84%	8.70%	68.14%	83.23%	0.34%	1.58%
	Foundation Portfolio Median		9.43%	4.09%	75.86%	0.75%	7.92%	68.63%	84.06%	0.12%	1.62%

Figure 7– Portfolio Breakdown according to Loan Loss Reserves to Total Loans.

The shaded institutions are outperforming the Innovative Foundation Portfolio Average on the non current loans to gross loans ratio.

Information as of 12/31/2007; Source fdic.gov

#	Institution	Total Assets	Reserves / Loans	Non Current Loans/Gross Loans	Net Charge offs/ Average Loans
1	Bank A	\$ 183,292	1.05%	0.15%	0.20%
2	Bank J	\$ 196,780	1.64%	0.19%	0.06%
3	Bank K	\$ 534,981	0.61%	0.50%	0.00%
4	Bank C	\$ 94,409	0.77%	0.53%	0.03%
5	Bank I	\$ 165,246	1.12%	0.62%	0.50%
6	Bank D	\$ 797,861	0.84%	0.64%	0.02%
7	Bank V	\$ 299,189	1.15%	0.69%	0.11%
8	Bank B	\$ 86,550	0.93%	0.72%	0.03%
9	Bank U	\$ 74,512	1.23%	1.04%	0.22%
10	Bank E	\$ 144,500	1.61%	1.09%	1.27%
11	Bank O	\$ 222,234	1.22%	1.23%	0.28%
12	Bank Q	\$ 99,750	0.90%	1.63%	0.04%
13	Bank P	\$ 157,775	0.91%	1.63%	0.02%
14	Bank M	\$ 185,189	1.63%	1.71%	0.08%
15	Bank N	\$ 327,101	2.70%	1.98%	0.30%
16	Bank G	\$ 150,069	3.30%	2.18%	-0.06%
17	Bank F	\$ 338,115	1.20%	2.21%	0.11%
18	Bank S	\$ 240,520	1.90%	2.43%	0.16%
19	Bank T	\$ 2,205,770	0.94%	2.45%	0.52%
20	Bank W	\$ 117,530	1.73%	2.90%	1.83%
21	Bank R	\$ 115,876	1.14%	2.92%	0.36%
22	Bank H	\$ 449,475	1.20%	3.42%	0.08%
23	Bank L	\$ 180,590	2.27%	3.58%	1.60%
	Foundation Portfolio Average		1.39%	1.58%	0.34%
	Foundation Portfolio Median		1.20%	1.63%	0.11%

Figure 8– Portfolio Breakdown according to Return on Assets

Return on Assets Average = 1.30% (5 credit unions outperformed the average and are shaded)

#	Institution	Net Worth / Total Assets	Net Interest Margin/Avg	Efficiency Ratio	Return on Assets	Net Charge offs/ Average Loans	Delinquent Loans/Total Loans	Number of Members
1	Credit Union E	13.53%	6.19%	59.89%	3.87%	0.81%	1.02%	51,418
2	Credit Union A	8.17%	4.70%	63.36%	1.90%	0.74%	0.72%	73,007
3	Credit Union H	10.24%	5.66%	61.58%	1.65%	0.68%	0.59%	9,216
4	Credit Union F	13.65%	4.38%	36.66%	1.43%	0.30%	1.12%	7,241
5	Credit Union I	12.60%	3.37%	31.26%	1.42%	0.32%	6.97%	12,972
6	Credit Union D	23.97%	1.28%	70.39%	1.26%	0.86%	5.16%	9,464
7	Credit Union B	9.10%	2.71%	42.67%	0.79%	0.24%	0.18%	18,406
8	Credit Union K	14.33%	3.01%	46.93%	0.78%	0.55%	1.23%	63,424
9	Credit Union G	16.66%	3.70%	58.87%	0.62%	1.74%	7.20%	9,662
10	Credit Union J	10.51%	4.97%	96.57%	0.49%	0.26%	6.58%	2,592
11	Credit Union C	14.52%	4.54%	98.06%	0.05%	2.74%	14.32%	11,500
	Foundation Portfolio Average	13.39%	4.05%	60.57%	1.30%	0.84%	4.10%	24,446
	Foundation Portfolio Median	13.53%	4.38%	59.89%	1.26%	0.68%	1.23%	11,500

Figure 9 – Portfolio Breakdown according to Net Margin

Net Margin Average = 4.05% (6 credit unions outperformed the average and are shaded)

#	Institution	Net Worth / Total Assets	Net Interest Margin/Avg	Efficiency Ratio	Return on Assets	Net Charge offs/ Average Loans	Delinquent Loans/Total Loans	Number of Members
1	Credit Union E	13.53%	6.19%	59.89%	3.87%	0.81%	1.02%	51,418
2	Credit Union H	10.24%	5.66%	61.58%	1.65%	0.68%	0.59%	9,216
3	Credit Union J	10.51%	4.97%	96.57%	0.49%	0.26%	6.58%	2,592
4	Credit Union A	8.17%	4.70%	63.36%	1.90%	0.74%	0.72%	73,007
5	Credit Union C	14.52%	4.54%	98.06%	0.05%	2.74%	14.32%	11,500
6	Credit Union F	13.65%	4.38%	36.66%	1.43%	0.30%	1.12%	7,241
7	Credit Union G	16.66%	3.70%	58.87%	0.62%	1.74%	7.20%	9,662
8	Credit Union I	12.60%	3.37%	31.26%	1.42%	0.32%	6.97%	12,972
9	Credit Union K	14.33%	3.01%	46.93%	0.78%	0.55%	1.23%	63,424
10	Credit Union B	9.10%	2.71%	42.67%	0.79%	0.24%	0.18%	18,406
11	Credit Union D	23.97%	1.28%	70.39%	1.26%	0.86%	5.16%	9,464
	Foundation Portfolio Average	13.39%	4.05%	60.57%	1.30%	0.84%	4.10%	24,446
	Foundation Portfolio Median	13.53%	4.38%	59.89%	1.26%	0.68%	1.23%	11,500

Figure 10 – Portfolio Breakdown according to Efficiency Ratio

Efficiency Ratio Average = 60.57% (6 credit unions outperformed the average and are shaded)

#	Institution	Net Worth / Total Assets	Net Interest Margin/Avg	Efficiency Ratio	Return on Assets	Net Charge offs/ Average Loans	Delinquent Loans/Total Loans	Number of Members
1	Credit Union I	12.60%	3.37%	31.26%	1.42%	0.32%	6.97%	12,972
2	Credit Union F	13.65%	4.38%	36.66%	1.43%	0.30%	1.12%	7,241
3	Credit Union B	9.10%	2.71%	42.67%	0.79%	0.24%	0.18%	18,406
4	Credit Union K	14.33%	3.01%	46.93%	0.78%	0.55%	1.23%	63,424
5	Credit Union G	16.66%	3.70%	58.87%	0.62%	1.74%	7.20%	9,662
6	Credit Union E	13.53%	6.19%	59.89%	3.87%	0.81%	1.02%	51,418
7	Credit Union H	10.24%	5.66%	61.58%	1.65%	0.68%	0.59%	9,216
8	Credit Union A	8.17%	4.70%	63.36%	1.90%	0.74%	0.72%	73,007
9	Credit Union D	23.97%	1.28%	70.39%	1.26%	0.86%	5.16%	9,464
10	Credit Union J	10.51%	4.97%	96.57%	0.49%	0.26%	6.58%	2,592
11	Credit Union C	14.52%	4.54%	98.06%	0.05%	2.74%	14.32%	11,500
	Foundation Portfolio Average	13.39%	4.05%	60.57%	1.30%	0.84%	4.10%	24,446
	Foundation Portfolio Median	13.53%	4.38%	59.89%	1.26%	0.68%	1.23%	11,500

Figure 11 – Portfolio Breakdown according to Net Worth Ratio

Net Worth Ratio Average = 13.39% (6 credit unions outperformed the average and are shaded)

#	Institution	Net Worth / Total Assets	Net Interest Margin/Avg	Efficiency Ratio	Return on Assets	Net Charge offs/ Average Loans	Delinquent Loans/Total Loans	Number of Members
1	Credit Union D	23.97%	1.28%	70.39%	1.26%	0.86%	5.16%	9,464
2	Credit Union G	16.66%	3.70%	58.87%	0.62%	1.74%	7.20%	9,662
3	Credit Union C	14.52%	4.54%	98.06%	0.05%	2.74%	14.32%	11,500
4	Credit Union K	14.33%	3.01%	46.93%	0.78%	0.55%	1.23%	63,424
5	Credit Union F	13.65%	4.38%	36.66%	1.43%	0.30%	1.12%	7,241
6	Credit Union E	13.53%	6.19%	59.89%	3.87%	0.81%	1.02%	51,418
7	Credit Union I	12.60%	3.37%	31.26%	1.42%	0.32%	6.97%	12,972
8	Credit Union J	10.51%	4.97%	96.57%	0.49%	0.26%	6.58%	2,592
9	Credit Union H	10.24%	5.66%	61.58%	1.65%	0.68%	0.59%	9,216
10	Credit Union B	9.10%	2.71%	42.67%	0.79%	0.24%	0.18%	18,406
11	Credit Union A	8.17%	4.70%	63.36%	1.90%	0.74%	0.72%	73,007
	Foundation Portfolio Average	13.39%	4.05%	60.57%	1.30%	0.84%	4.10%	24,446
	Foundation Portfolio Median	13.53%	4.38%	59.89%	1.26%	0.68%	1.23%	11,500

Figure 12 – Portfolio Breakdown According to Net Charge offs / Loans

Net Charge off/Total Loans Average = 0.84% (8 credit unions outperformed the average and are shaded)

#	Institution	Net Worth / Total Assets	Net Interest Margin/Avg	Efficiency Ratio	Return on Assets	Net Charge offs/ Average Loans	Delinquent Loans/Total Loans	Number of Members
1	Credit Union B	9.10%	2.71%	42.67%	0.79%	0.24%	0.18%	18,406
2	Credit Union J	10.51%	4.97%	96.57%	0.49%	0.26%	6.58%	2,592
3	Credit Union F	13.65%	4.38%	36.66%	1.43%	0.30%	1.12%	7,241
4	Credit Union I	12.60%	3.37%	31.26%	1.42%	0.32%	6.97%	12,972
5	Credit Union K	14.33%	3.01%	46.93%	0.78%	0.55%	1.23%	63,424
6	Credit Union H	10.24%	5.66%	61.58%	1.65%	0.68%	0.59%	9,216
7	Credit Union A	8.17%	4.70%	63.36%	1.90%	0.74%	0.72%	73,007
8	Credit Union E	13.53%	6.19%	59.89%	3.87%	0.81%	1.02%	51,418
9	Credit Union D	23.97%	1.28%	70.39%	1.26%	0.86%	5.16%	9,464
10	Credit Union G	16.66%	3.70%	58.87%	0.62%	1.74%	7.20%	9,662
11	Credit Union C	14.52%	4.54%	98.06%	0.05%	2.74%	14.32%	11,500
	Foundation Portfolio Average	13.39%	4.05%	60.57%	1.30%	0.84%	4.10%	24,446
	Foundation Portfolio Median	13.53%	4.38%	59.89%	1.26%	0.68%	1.23%	11,500

Figure 13 – Portfolio Breakdown According to Delinquent Loans/Total Loans

Delinquent Loans/Total Loans Average = 4.10% (6 credit unions outperformed the average and are shaded)

#	Institution	Net Worth / Total Assets	Net Interest Margin/Avg	Efficiency Ratio	Return on Assets	Net Charge offs/ Average Loans	Delinquent Loans/Total Loans	Number of Members
1	Credit Union B	9.10%	2.71%	42.67%	0.79%	0.24%	0.18%	18,406
2	Credit Union H	10.24%	5.66%	61.58%	1.65%	0.68%	0.59%	9,216
3	Credit Union A	8.17%	4.70%	63.36%	1.90%	0.74%	0.72%	73,007
4	Credit Union E	13.53%	6.19%	59.89%	3.87%	0.81%	1.02%	51,418
5	Credit Union F	13.65%	4.38%	36.66%	1.43%	0.30%	1.12%	7,241
6	Credit Union K	14.33%	3.01%	46.93%	0.78%	0.55%	1.23%	63,424
7	Credit Union D	23.97%	1.28%	70.39%	1.26%	0.86%	5.16%	9,464
8	Credit Union J	10.51%	4.97%	96.57%	0.49%	0.26%	6.58%	2,592
9	Credit Union I	12.60%	3.37%	31.26%	1.42%	0.32%	6.97%	12,972
10	Credit Union G	16.66%	3.70%	58.87%	0.62%	1.74%	7.20%	9,662
11	Credit Union C	14.52%	4.54%	98.06%	0.05%	2.74%	14.32%	11,500
	Foundation Portfolio Average	13.39%	4.05%	60.57%	1.30%	0.84%	4.10%	24,446
	Foundation Portfolio Median	13.53%	4.38%	59.89%	1.26%	0.68%	1.23%	11,500