

ACCELERATING U.S. COMMUNITY IMPACT INVESTING:

Understanding Challenges and Solutions



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Accelerating U.S. Community Impact Investing Agenda

January 31, 2018 | Chicago, Illinois

The Global Impact Investing Network (GIIN) and The National Community Investment Fund (NCIF) in partnership with the John D. and Catherine T. MacArthur Foundation, are pleased to host a meeting of impact investors - institutional investors, foundations, advisors, and wealth managers - interested in investment opportunities in the U.S. Specifically, the meeting aims to explore and address challenges to increasing impact investment capital in U.S. community investing (USCI) by:

- Framing the key challenges and solutions to increasing impact investing allocations to USCI;
- Discussing potential solutions to these challenges by testing USCI investment products with diverse investors to ground conversation in real examples; and
- Engaging asset owners, advisors, and wealth managers new to the USCI space to understand investment appetite and preferences and to provide exposure to emerging investment opportunities on the product landscape.

8:00am Registration and Peer Networking over Breakfast

8:50am Context-Setting

The GIIN and NCIF will provide context for the need to focus on deep, comprehensive and measurable community investing to solve long-term structural problems and therefore to bring in different capital stacks to communities. They will present the most up-to-date report of the U.S. Community Impact Investing Market – drawing on insights from reports on progress, performance, and practice.

Amit Bouri, *CEO and Co-Founder*, Global Impact Investing Network
Saurabh Narain, *President and CEO*, NCIF

9:15am The State of U.S. Community Investing

The GIIN will showcase the newly launched Navigating Impact Tool, an effort to help investors select strategies and adopt metrics that indicate performance toward their goals.

Lissa Glasgo, *Senior Associate*, Global Impact Investing Network

9:30am A Tale of Two Cities – Place-Based Investment Strategies

Despite decades of investing by the government, private sector, and private wealth, many U.S. cities struggle to support resilient economies. This session will explore some of the strategies that have worked and how investors are working together to bring in long-term change.

Moderator: Kate McAdams, *Managing Director*, Arabella Advisors
William Carson, *Vice President and Director*, infUSE™ U.S. Bancorp CDC
Joseph Haskins Jr., *Chairman and CEO*, The Harbor Bank of Maryland
Aaron Seybert, *Social Investment Officer*, Kresge Foundation
William Towns, *Executive Director*, Benefit Chicago

10:30am Break and Networking

11:00am Systems Change – Effective Impact Investing Through Systems Thinking

This panel discussion will explore how impact investors think about a systems-level approach to investing and bringing in different kinds of capital to strike at the root causes of persistent poverty.

Moderator: William Burckart, *President and COO*, The Investment Integration Project (TIIP)
Geeta Aiyer, *Founder and President*, Boston Common Asset Management
Navjeet Bal, *Managing Director and General Counsel*, Social Finance
Irene Pritzker, *President and CEO*, IDP Foundation, Inc.
Greg Shell, *Managing Director*, Bain Capital

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12:00pm Keynote Address, Lunch and Peer Networking over Lunch

Keynote Speaker: Debra Schwartz, Managing Director, Impact Investments, The John D. and Catherine T. MacArthur Foundation

1:15pm Product Structure Lab – *Testing Emerging Solutions in U.S. Community Impact Investing*

Fund managers/organizations will present their investment vehicles in front of diverse panels of asset owners and their advisors to receive feedback. This will inform the sound design of US Community Impact Investment vehicles, educate asset owners about the range of products in the market, and test interest in specific products that have the potential to gain traction and be capitalized on in 2018 and beyond.

Moderator: Quinn Moss, Partner, Orrick Herrington & Sutcliffe LLP

*Product Presenters: Calvin Holmes, President, Chicago Community Loan Fund
William Keller, President and CEO, Community Bank of the Bay
Anne McCulloch, President and CEO, Housing Partnership Equity Trust
Kerwin Tesdell, President and CEO, Community Development Venture Capital Alliance*

Investor Panelists

COMMUNITY DEVELOPMENT DIVISIONS (BANKS)

Kevin Goldsmith, Chase Bank
Carl Jenkins, BMO Harris Bank
Jeff Meyers, Citi Community Capital
Amber Randolph, Deutsche Bank
Tony Smith, PNC Bank
Megan Teare, Wells Fargo Bank

FOUNDATIONS

Brinda Ganguly, Living Cities
Tracy Kartye, The Annie E. Casey Foundation
Christine Ryan, California Endowment
Lori Scott, The John D. and Catherine T. MacArthur Foundation

INSTITUTIONAL (OR ADVISORY TO INSTITUTIONAL)

Luke Apicella, Prudential
Jake Barnett, Graystone Consulting
Jeff Brenner, Impact Community Capital
Charlie Goodwin, BNY Mellon
Sylvia Poniecki, Wespath Benefits and Investments
Robert Steiner, BNY Mellon

PRIVATE WEALTH ADVISORY

Jeff Finkelman, Athena Capital
Jonathan Firestein, Ascent Private Capital Management
Mark Westhoff, Deutsche Bank
Harry Winters, Deutsche Bank

4:00pm Fireside Chat with Leaders in Impact Investing

Annie Donovan, Director, CDFI Fund
Bridget Gainer, Commissioner, Cook County and Founder, Cook County Land Bank
Tim Schwertfeger, Former CEO, Nuveen Investments
In conversation with Saurabh Narain

5:00pm Cocktail Reception and Networking
